



## **Friends of Oceana**

**FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**BALANCE SHEET**

	<b>31/12/2022</b>	<b>31/12/2021</b>
	<b>CHF</b>	<b>CHF</b>
<b>ASSETS</b>		
Cash and cash equivalents	<u>652,148.34</u>	<u>972,522.57</u>
<b>CURRENT ASSETS</b>	<b>652,148.34</b>	<b>972,522.57</b>
<b>TOTAL ASSETS</b>	<b><u>652,148.34</u></b>	<b><u>972,522.57</u></b>
 <b>LIABILITIES AND CAPITAL</b>		
Trade payables	703.96	622.74
Related party payables (Fundacion Oceana, Spain)	-	643,228.52
Accrued expenses	<u>1,500.00</u>	<u>15,308.65</u>
<b>LIABILITIES</b>	<b>2,203.96</b>	<b>659,159.91</b>
Balance carried forward	313,362.66	5,485.34
Profit for the year	<u>336,581.72</u>	<u>307,877.32</u>
<b>CAPITAL</b>	<b>649,944.38</b>	<b>313,362.66</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>652,148.34</u></b>	<b><u>972,522.57</u></b>

  
James F. Simon  
President

  
Christopher M. Sharkey  
Secretary and Treasurer

**I N C O M E   S T A T E M E N T**

		<b>01/01/2022 to 31/12/2022 CHF</b>	<b>01/01/2021 to 31/12/2021 CHF</b>
<b>Income</b>	Notes	<u>CHF</u>	<u>CHF</u>
Donations - personal		341.684,05	336.539,93
<b>Donations - total</b>		<b>341.684,05</b>	<b>336.539,93</b>
<b>Expenses</b>			
Professional fees	-	3.868,67	- 25.777,86
General costs	-	69,53	-
<b>Profit before interest expense and bank charges</b>		<b>337.745,85</b>	<b>310.762,07</b>
Interest expense and bank charges	-	1.164,13	- 2.884,75
<b>Net profit for the year</b>		<b>336.581,72</b>	<b>307.877,32</b>



James F. Simon  
President



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## NOTES TO THE FINANCIAL STATEMENTS

### Business name, legal form and registered office

-The non-profit association is formed under the name Friends of Oceana and is governed by the most recent statutes (May 26, 2016) and by Art. 60 et seq. of the Swiss Civil Code. It is politically neutral and non-denominational.

As of September 17, 2021 the Association is officially registered in the Commercial Registry of the Canton of Geneva under the ID CHE-328.033.887.

-The Association is located in the Canton of Geneva  
c/o Walder Wyss AG  
Rue D'Italie 10  
P.O. Box  
1211 Geneva 3  
Geneva, Switzerland

-The purpose of the Association is to support the work of Oceana Inc., an international not for profit organization with a mission of protecting and restoring the world's oceans.

-The financial statements for the period from 1 January 2022 to 31 December 2022 were subject to a limited statutory examination from Revision AG.

### Principles applied in the annual accounts

-According to the regulations under Swiss Law, Art. 957ff CO, Commercial Accounting and Financial Reporting.

-According to the letter dated 28th October 2011 received from the Geneva tax authorities, the Association is tax exempted, at Cantonal and Communal level from 2011 and for the next 10 years, and permanently at Federal level.

On October 13, 2020, the Association received permanent tax exemption on Cantonal and Federal levels. In order to obtain this permanent exemption, the Company agreed to distribute the funds collected in Switzerland to other related entities. The Association entered into agreements with Oceana Inc., and Fundacion Oceana in order to fulfil this. The payment scheduled in 2021, related to 2020 donations (CHF 695,500), was processed in early 2022. During the first half of 2023 a new payment to Oceana Inc. will be organized to distribute the funds received in 2021 and 2022.

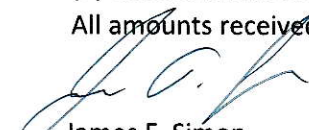
### Full time positions on annual average

-Not more than 10

### Further information

#### (1) Contributions with Restricted Purpose

All amounts received during the year from individual donations were unrestricted.



James F. Simon  
President



Christopher M. Sharkey  
Secretary and Treasurer