

FUNDACIÓN OCEANA

Abbreviated Annual Accounts and
Audit Report for the year ended
December, 31st. 2021

INDEPENDENT AUDITOR'S REPORT ON THE SHORTENED ANNUAL STATEMENT

Translation of the report originally issued in Spanish,
in the event of discrepancy, the Spanish-language version prevails.

To the founders of FUNDACIÓN OCEANA:

Opinion

We have audited the accompanying shortened annual statements of FUNDACIÓN OCEANA, which comprise the shortened balance sheet at December 31st 2021, the shortened income statement and the shortened annual report for the year then ended.

In our opinion, the accompanying shortened annual statements present fairly, in all material respects, the equity and financial position of FUNDACIÓN OCEANA at December 31st, 2021, and its results for the year then ended, in accordance with the regulatory financial reporting framework applicable (which is identified in note 2 to the accompanying shortened annual report) and, especially, with the accounting principles and criteria contained therein.

Basis for opinion

We conducted our audit in accordance with legislation governing the audit practice in Spain. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the shortened annual statements" of our report.

We are independent of the Company in accordance with the ethical requirements, including those of independence that are relevant to our audit of shortened annual statements in Spain in accordance with legislation governing the audit practice. In this regard, we have not rendered services other than those of auditing accounts or have attended situations or circumstances that, in accordance with the provisions of said legislation, have affected the necessary independence so that it has been compromised.

We believe that the audit evidence we have obtained is sufficient and appropriated to provide a basis of our opinion.

Most relevant issues

Most relevant issues are those matters that, in our professional judgement, were of most significance in our audit in the shortened annual statements of the current period. These matters were addressed in the context of our audit of the shortened annual statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion of these matters.

We have determined that there are no significant risks considered in the audit and that should be reported in our report.

Other matters

The shortened annual statements from years 2017 to 2020 prepared by the board of trustees have not been deposited in the Protectorate of Foundations of state competence due to technical problems related to the digital presentation platform.

The Board of Trustees Responsibility for the Shortened Annual Statements

The board of trustees are responsible for preparing the accompanying shortened annual statements so that they present fairly the equity, the financial position and results of FUNDACIÓN OCEANA in accordance with the regulatory framework for financial information applicable to the entity in Spain, and for such internal control as they determine is necessary to enable the preparation of the shortened annual statements that are free from material misstatements, whether due to fraud or error.

In preparing shortened annual statements, the board of trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board of trustees either intend to liquidate the FUNDACIÓN OCEANA or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the shortened annual statements.

Our objectives are obtain reasonable assurance about whether the shortened annual statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with legislation governing the audit practice in Spain will always detect a material misstatement when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these shortened annual statements.

As part of an audit in accordance with legislation governing the audit practice in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the shortened annual statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of trustees.

- Evaluate the overall presentation, structure and content of the shortened annual statements, including the disclosures, and if the shortened annual statements represent the transactions and events in a fairly way.
- Conclude on the appropriateness of the board of trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the shortened annual statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with the board of trustees regarding of FUNDACIÓN OCEANA, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with the board of trustees, we determinate those matters that were of most significance in the audit of the shortened annual statement of the current period and are therefore the most significant risks.

We describe these matters in our auditor's report unless law or regulation preclude public disclosure about the matter.

In Madrid, on September 30th, 2022

MGI Audicon & Partners SLP

C.I.F. E-83307280

C/ Cuesta Blanca, s/n

C.C. Cuesta Blanca Local 20 (planta 3ª)

28108 La Moraleja (Alcobendas, Madrid)

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Miguel Ángel Ramírez Colado (ROAC 24.167)

MGI Audicon & Partners, S.L.P. (ROAC SO 1.504)



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LESLIE LAROSE
2. This public document has been signed by _____
NOTARY PUBLIC IN AND FOR THE DISTRICT OF COLUMBIA
3. acting in the capacity of _____
LESLIE LAROSE, NOTARY PUBLIC IN AND FOR THE
DISTRICT OF COLUMBIA
4. bears the seal/stamp of _____
CERTIFIED
5. at Washington, D.C.
6. the 19, day of JULY 2022
7. by Secretary of the District of Columbia
8. No. 644595
9. Seal/Stamp
10. Signature:



Kimberly A. Bassett
Kimberly A. Bassett
Secretary of the District of Columbia

MCJ ANDERSON & PARTNERS, S.L.
POAC SO 1504
ADJUNTO A INFORME



FUNDACIÓN OCEANA

ANNUAL ACCOUNTS

**CORRESPONDING TO THE FINANCIAL YEAR ENDING
DECEMBER 31, 2021**

(IN EURO)

MGI AUDICON & PARTNERS, S.L.
ROAC S0 1504
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FUNDACIÓN OCEANA
ABBREVIATED BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS	NOTES	2021	2020
A) NON-CURRENT ASSETS		232.218,08	143.169,77
Intangible assets	5	0,00	0,00
Fixed assets	5	201.196,30	90.001,87
Long-term financial investments	7	31.021,78	53.157,90
B) CURRENT ASSETS		969.118,67	2.003.629,28
Inventories	4.8	11.953,22	62.350,45
Users and other debtors of own activity	7, 9	354.166,94	603.110,30
Trade debtors and other receivable accounts.	7	280.212,92	560.248,26
Short-term financial investments with associated and group entities		22.854,42	12.716,25
Short-term financial investments	7	152,27	152,27
Short-term accruals	18	11.576,63	18.938,91
Cash and other equivalent liquid assets		288.202,27	748.012,84
TOTAL ASSETS (A+B)		1.201.336,75	2.146.689,05
NET ASSETS AND LIABILITIES	NOTES	2021	2020
A) NET ASSETS		891.371,74	1.769.571,00
A-1) Stockholders' equity		132.012,86	27.970,59
Foundation allocation / Social fund	11	30.000,00	30.000,00
Surplus from previous financial years	11	-2.029,41	759,45
Financial year surplus (positive or negative)	3, 11	104.042,27	-2.788,88
A-3) Grants, donations and legacies received	14	759.358,88	1.741.600,41
B) NON-CURRENT LIABILITIES		0,00	0,00
Long-term debts	8	0,00	0,00
Debts with credit institutions		0,00	0,00
C) CURRENT LIABILITIES		309.965,01	377.118,05
Short-term debts		6.446,96	4.789,32
Debts with credit institutions	8	6.446,96	4.789,32
Short-term debts with associated and group entities		0,00	0,00
Commercial creditors and other accounts payable		303.518,05	372.328,73
Other creditors	8	303.518,05	372.328,73
TOTAL NET ASSETS AND LIABILITIES (A+B+C)		1.201.336,75	2.146.689,05

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Signed: The Secretary


Signed: The Member


Approved by: The President

FUNDACIÓN OCEANA
2021 FINANCIAL YEAR ABBREVIATED INCOME STATEMENT

	NOTES	2021	2020
1. Revenues from own activity		3.017.197,68	3.043.281,95
a) Associate and affiliate fees	13, 14	35.487,71	36.967,71
c) Revenues from promotions, sponsors and collaborations.	13, 14	6.593,75	7.901,12
d) Subsidies, donations and bequests imputed to financial year results	13, 14	2.975.116,22	2.998.413,12
2. Expenditure in aid and other		-9.250,00	0,00
a) Monetary aid	13	-9.250,00	0,00
d) Reimbursement of subsidies, donations and bequests		0,00	0,00
6. Supplies and Provisions	13	0,00	0,00
7. Other revenues from activity		0,01	43,99
8. Personnel expenses	13	-2.282.316,72	-2.170.603,53
9. Other expenses from activity	13	-566.153,03	-801.412,22
10. Depreciation of assets	5	-46.323,24	-32.051,19
11. Subsidies, donations and bequests assigned to financial year results	13, 14	0,00	0,00
13. Impairment losses and losses from disposal of fixed assets.	5	0,00	-35.661,01
14. Other results	13	0,00	0,00
A.1) ACTIVITY SURPLUS		113.154,70	3.597,99
15. Financial income	13	7,88	7,07
16. Financial expenses		-1.960,25	-3.882,46
18. Exchange differences		-7.160,06	-2.512,26
A.2) FINANCIAL TRANSACTIONS' SURPLUS		-9.112,43	-6.386,85
A.3) SURPLUS BEFORE TAX		104.042,27	-2.788,86
A.4) VARIATION IN NET EQUITY RECORDED IN THE FINANCIAL YEAR SURPLUS		104.042,27	-2.788,86
B) INCOME AND EXPENSE DIRECTLY ASSIGNED TO THE NET ASSETS			
1. Subsidies received	14	0,00	1.400.000,00
2. Grants, donations and legacies received.	14	1.688.100,74	2.458.281,03
B.1) VARIATION IN NET ASSETS FOR INCOME AND EXPENDITURE DIRECTLY RECORDED IN THE NET ASSETS		1.688.100,74	3.858.281,03
C) RECLASSIFICATIONS TO THE FINANCIAL YEAR SURPLUS			
1. Subsidies received	14	-687.678,67	-664.478,09
2. Grants, donations and legacies received.	14	-1.982.663,60	-1.990.011,45
C.1) VARIATION IN NET ASSETS DUE TO RECLASSIFICATIONS TO THE FINANCIAL YEAR SURPLUS (1+2+3+4)		-2.670.342,27	-2.654.489,54
D) VARIATIONS IN NET EQUITY DUE TO INCOME AND EXPENDITURE DIRECTLY ENTERED IN NET EQUITY		-982.241,53	1.203.791,49
E) ADJUSTMENTS FOR CHANGES OF CRITERIA		0,00	0,00
F) ADJUSTMENTS FOR ERRORS		0,00	0,00
G) VARIATIONS IN THE FOUNDATION ENDOWMENT OR SOCIAL FUND		0,00	0,00
H) OTHER VARIATIONS		0,00	0,00
I) TOTAL RESULT, VARIATION IN NET EQUITY IN THE FINANCIAL YEAR		-878.199,26	1.201.002,63

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Signed: The Secretary


Signed: The Member


Approved by: The President

FUNDACIÓN OCEANA
ABBREVIATED REPORT

CORRESPONDING TO THE FINANCIAL YEAR ENDING ON DECEMBER 31, 2021

NOTE 1. THE FOUNDATION'S BUSINESS

1. According to that established in its bylaws, the foundation's purpose is as follows:

Fundación Oceana (hereinafter the Foundation) was incorporated on April 20, 2004, as a Spanish foundation, and it mainly carries out its business throughout Spain as well as in the different States of Europe.

The Foundation is registered with the Registry of Environmental Foundations, Ministry of the Environment, on November 3, 2004.

The Foundation's main work, as set out in Article 4 of its Bylaws:

Protection and restoration of the environment in the entire planet's oceans; dissemination and public awareness of the need to defend the seas; environmental education; promote cooperation among different international institutions with analogous purposes; scientific and economic research regarding the marine life cycle and the consequences of the actions of humans; dissemination of the oceans' problems via the distribution of information via regular and e-mail, the telephone or other media; exercising legal actions, both judicial and administrative, to protect the marine environment as well as developing all actions related or accessory to the purposes set forth herein.

The Board of Trustees of the Foundation approved on March 10, 2021, to modify article 1, point 4 of the by-laws regarding the business address of the Foundation, being located at the time in which these annual accounts were produced at Gran Vía 62, 7 Izquierda, Madrid.

The Board of Trustees:

In accordance with its bylaws, the Board of Trustees is the body that governs and represents the Foundation. At the time in which these annual accounts were produced, the Board of Trustees was comprised as follows:

James Frank Simon Jr.	President
Christopher Molony Sharkey	Secretary
Kathryn Alloway Matthews	Member

On March 10, 2021, the Board of Trustees approved the appointment of Kathryn Alloway Matthews as Foundation Board Member. At the same time Michael Frederick Hirshfield resigned from his position Board member.

The Foundation works jointly with Oceana Inc., which is based in Washington D.C. (USA).

2. The activities carried out during the financial year were:

During 2021, the Foundation has continued developing the activities for which it was established, focused on protecting and restoring the world's oceans. These activities have been developed in Spain and the different countries in the EU and its jurisdictional waters or in any ocean in which European flagged vessels fish or travel.


Signed: The Secretary


Signed: The Member


Approved by: The President

The Foundation's work in 2021 was focused on the following campaigns:

- Defending sustainable fisheries management in Europe to ensure that the European fishing resources recover and are kept below maximum sustainable yield levels.
- Minimising single-use plastics reaching the ocean, working so that the European directive on single use plastics establishes a significant reduction in the production of disposable and non-essential plastics as an objective and that this be reflected in national legislation.
- Eliminating Illegal, Unreported and Unregulated (IUU) fishing through transparency both within and outside of European waters.
- Increasing the effectiveness of the European network of Marine Protected Areas (MPAs) to contribute to the conservation of habitats and species and guarantee that actual MPAs have sufficient protection and do not become mere "paper parks".

We pursue our targets by:

- Direct advocacy with policy and legislation makers
- Scientific expeditions and research
- Social mobilization and communication campaigns

3. Activities were carried out in the following locations: mainly throughout the European territory and coastal countries of the Mediterranean basin. The Foundation has offices in Madrid and Brussels as well as representation in Copenhagen and Ireland. The Madrid office is the registered office of the Foundation, with employees in other locations being hired through representative offices according to local legislation.

The annual accounts are presented showing the costs incurred by all of these locations.

To carry out these activities, the Foundation works closely with other entities of Oceana in Europe: Oceana UK in United Kingdom with whom goals are shared and the organisation Friends of Oceana in Switzerland.

4. The functional currency used by the Foundation is the Euro.

NOTE 2. TERMS AND CONDITIONS OF THE ANNUAL ACCOUNTS PRESENTATION

1. True and fair view

The Board of Trustees considers that the aforementioned annual accounts reflect the true and fair view of the net assets, financial position, and results obtained in the financial year 2021, pursuant to the statutory provisions in force and the clarifications set forth in this report.

These annual accounts have been drawn up by the president from the Foundation's accounting books, which are maintained in accordance with the 2007 Spanish National Chart of Accounts (RD 1514/2007 of 16 November) and the standards for its adaptation for non-profit organisations (RD 1491/2011 of 24 October), which came into force on 1 January 2012. Likewise, the specifications of the Royal Decree 1/12021 of January 12, which came into force on 1 January 2021, and modifies previous standards, have been applied

There are no exceptions whereby the legal dispositions have not been applied to the accounting in so far as a reflection of a true view of the accounts is concerned.

The attached abbreviated report on the annual accounts will be submitted to the Board of Directors of the Foundation for approval assuming that it will be approved without any changes.

The abbreviated report on the annual accounts for the prior year were approved by the Board of Directors on May 6, 2021.


Signed: The Secretary


Signed: The Member


Approved by: The President

2. Non-compulsory accounting principles

All the compulsory accounting principles which affect the assets, financial status, and profits and losses were applied in the drafting of the annual accounts.

The Foundation has applied the following accounting principles during 2021: working institution, accrual, uniformity, prudence, non-compensation, and relative importance.

3. Critical aspects of assessing and estimating uncertainty

The Foundation has prepared their financial statements under the principle of a functioning organisation. There are no key premises or data on the estimation of uncertainty on the closing date for the financial year, which are associated with a significant risk, nor might entail significant changes in the value of assets or liabilities.

There are no significant changes in the accounting estimates, which affect the current financial year or are expected to affect future financial years.

4. Comparative information

There are no grounds to prevent comparison of the annual accounts between this financial year and the previous year.

The annual accounts show, for comparison reasons, the figures for 2021 as well as those of the prior year for each of the line items of the balance sheet and the income statement. Likewise, the information contained in this report for 2021 is shown alongside that of 2020 for comparative purposes.

5. Items recorded in several entries

There are no assets recorded on two or more Balance Sheet lines.

6. Changes to accounting criteria

There have not been any changes to accounting criteria during the financial year.

7. Correction of errors

During the financial year 2021 no adjustments have been made to Net Equity due to errors from previous periods that had an impact on the financial year result.

8. Relative importance

The organisation, in keeping with the Conceptual Framework of the standards for adaptation of the Spanish National Chart of Accounts for non-profit organisations, has kept in mind the principle of relative importance in the annual accounts of 2021. This was taken into account while determining the information in the report that should be broken down for the line items of the financial statements or other matters.

9. Effects of the first application of the General Accounting Plan 2021 modification

Impact of the changes caused by the first application of the modification to the accounting standards of the General Accounting Plan of 2007, these are obligatory in the financial year starting January 1, 2021. The new standards affect the organisation and changes in classification or recognition of operations impacting in previous years:


Signed: The Secretary


Signed: The Member


Approved by: The President

Standard 9 Financial Instruments and Hedge Accounting. Application of the Second Transitory Provision. Criteria for the first application of the modifications to the General Accounting Plan regarding classification and valuation of financial instruments in the first year starting January 1, 2021.

The application of new criteria from January 1, 2021 has meant changes in classification and valuation.

- a) A reconciliation on the date of first application between each class of financial assets and liabilities, classification, and valuation according to new categories with the following information:
- 1- The initial valuation category and accounting value determined following the previous standard; and
 - 2- The new valuation category and accounting value determined according to the new criteria.

Long-Term Financial Assets:

Reclassified from:		Balance on January 1, 2021	Reclassified to:			
			Financial Assets at fair value with changes in profit and loss	Financial Assets at amortised cost	Financial Assets at fair value with changes in net assets	Financial Assets at cost
	Assets at fair value with changes in profit and loss					
	Investments held until maturity					
	Loans and Accounts receivable	53.157,90		53.157,90		
	Assets available for sale					
	Hedging derivatives					

Short-Term Financial Assets:

Reclassified from:		Balance on January 1, 2021	Reclassified to:			
			Financial Assets at fair value with changes in profit and loss	Financial Assets at amortised cost	Financial Assets at fair value with changes in net assets	Financial Assets at cost
	Assets at fair value with changes in profit and loss					
	Investments held until maturity					
	Loans and Accounts receivable	1.176.019,86		1.176.019,86		
	Assets available for sale					
	Hedging derivatives					

Short-Term Financial Liabilities:

Reclassified from:		Balance on January 1, 2021	Reclassified to:		
			Financial Liabilities at amortised cost	Financial Liabilities at fair value with changes in profit and loss	Financial Liabilities at cost
	Debits and accounts payable	217.898,01	217.898,01		
	Liabilities at fair value with changes in profit or loss				
	Others				
	Total	217.898,01	217.898,01		0,00

Standard for Income and Expenditures: changes to the accounting standards in the Royal Decree 1/2021 of January 12, related to income and expenditures, have not affected the Foundation's recognition of revenue that comes from grants and donations to the foundational activity.


 Signed: The Secretary


 Signed: The Member


 Approved by: The President

NOTE 3. FINANCIAL YEAR RESULT

1. The results of the financial year were positive, to the value of 104.042,27 Euro.
2. Accounting application proposal for the financial year's surplus:

BALANCE	2021	2020
Financial year surplus	104.042,27	-2.788,86
TOTAL	104.042,27	-2.788,86

APPLICATION	2021	2020
To surplus from previous financial years	102.012,86	-759,45
To negative results from previous financial years	2.029,41	-2.029,41
TOTAL	104.042,27	-2.788,86

The proposal is to apply the positive result of 2021 to negative results from previous years and apply the rest to results of prior years in this way complying with the application of results to the financial year of foundational activity.

NOTE 4. RECORDING AND VALUATION RULES

The main valuation regulations used by the Foundation in preparing its annual accounts are the following:

1. Intangible assets

The assets included here are intangible and valued at acquisition cost, if externally purchased, or at production cost, if manufactured within the Foundation. The acquisition cost includes VAT, as the Foundation is not a taxable person with regards to this tax.

Potential acquisitions free of charge are recorded at their reasonable value.

Irreversible durable amortisations due to the use of intangible assets are deducted applying amortisations, on a systematic basis, and depending on the product's life cycle, on the basis of the amortisation for operation, use, or obsolescence.

All Intangible assets are considered to have a finite useful life.

On the date of each balance sheet report the Foundation reviews the recorded value of its intangible assets to determine whether there are signs that said assets have experienced a loss in value. If there is any sign, the recoverable amount of the asset is calculated in order to determine the extent of the loss due to value deterioration, if any. If an asset does not generate cash flows that are independent from other assets, the Foundation calculates the recoverable amount of the cash-generating group to which the asset belongs.

Any items that have irreversibly lost all value are completely removed from the assets.

Computer Applications: The acquisition and development costs incurred relative to basic computer applications in the management of the Foundation are recorded under the "Computer Applications" line in the balance sheet.

Computer system maintenance costs are recorded in the profit and loss account of the financial year in which they are incurred.


Signed: The Secretary


Signed: The Member


Approved by: The President

Computer applications may be part of a tangible asset or may have a physical substance, thus including tangible and intangible elements. These assets are recognized as such when they are an integral part of the associated material assets and are necessary for their operation.

Amortisation of computer applications is linear over a period of three years following the start of use date of each application.

2. Tangible fixed assets

Fixed assets are initially valued at acquisition cost, which includes VAT and, if applicable, the additional expenses produced until the asset is ready for use.

Subsequently, they are reduced by the corresponding accrued depreciation and the appropriate appraisal corrections for deterioration and their reversal are made, if applicable.

The criteria followed is that which considers the costs of expansion, modernization or improvement involving extending the estimated useful life as the greatest value of the respective assets with market value as the maximum limit. Otherwise, the expenses of upkeep, repair, and maintenance incurred during the financial year, which are charged to the Income Statement.

The interest accrued until the start of operation of fixed assets, if any, is included in the cost; and, any interest accrued later is recorded as a financial expense.

The loss of value experienced by fixed assets is corrected through the depreciation accounts.

The Foundation depreciates its fixed assets according to the linear method, distributing the total cost of the assets over the years of estimated useful life and applying the following depreciation coefficients:

Assets	Depr. Coeff.	Assets	Depr. Coeff.
Technical installations	12%	Transportation items: loading/unloading equipment	12%
Electrical installations	8%	Transportation items: vehicles	16%
Furniture and Fittings	10%	Other Assets	10%
Photocopiers	15%	Other Assets: video and photographic cameras	25%
Information processing equipment	25%	Other Assets: vessel equipment	10% - 12%
		Other Assets: laboratory equipment	15%

Should any adjustments be made for reversible impairment losses, the corresponding note is made in the accounts, and it is recorded accordingly as an expense in the profit and loss account. Similarly, an increase to the value of the asset would be recorded and would appear as revenue in the profit and loss account.

Should there be, for any reason, a significant discrepancy between the asset value based on its historical cost and the market value at the time of the close of the financial year, the corresponding loss will be recorded.

Any items that have irreversibly lost all their value are completely removed from the assets.

3. Real estate investments

The criteria described in the previous standards regarding fixed assets shall be applied to real estate investments.

The Foundation does not have any fixed asset items classified as real estate investments.


Signed: The Secretary


Signed: The Member


Approved by: The President

4. Historical heritage property

The Foundation currently has no assets that might be regarded as Historical Heritage Property, and has had no such assets since its incorporation.

5. Exchanges

The Foundation has not carried out exchange operations in the financial year.

6. Financial instruments

- a. The criteria used to classify and value the different categories of financial assets and liabilities are those of their liquidity (assets) and their degree of accountability (liabilities).

Assets are classified into long-term financial assets within Non-Current Assets, and in short-term financial investments within the Current Assets.

Liabilities are classified into Long-Term Debts (within Non-Current Liabilities) and Short-Term Debts (within Current Liabilities).

- b. Short and Long-Term financial investments

Financial assets at amortised cost: initially they are valued at fair value plus transaction costs that can be directly attributed to them. Further valuation is done at amortised cost.

Financial assets at cost: Investments in group, multi-group and associated entities: The Foundation is part of the international organisation Oceana Inc.; and although there is no legal union, management bodies are shared by both. The members of the Foundation's Board of Trustees are employees of Oceana Inc.

Valuation is at fair value of the services received plus transaction costs that can be directly attributed.

Any deterioration is registered for the difference between the value to be recovered from accounts receivable and the accounting value they are registered at. Corrections of value due to deterioration and their reversal when the amount of that loss decreases due to causes related to a later event are recognised as an expense or income accordingly in the profit and loss account.

- c. Financial liabilities

Financial liabilities at amortised cost: initially they are valued at the cost of the transaction, fair value for the services received adjusted by any transaction costs that can be directly attributed to them. Further valuation is done at amortised cost

The organisation will write-off a financial liability, or part of it, when the obligation is no longer; when it has been paid, cancelled or it has expired.

- d. Criteria employed in determining income and expense coming from financial assets and liabilities:

- Income: Amount of interest or dividends obtained, capital gains from transfers which are calculated in the financial year in which they are accrued.
- Expenditures: Interest and losses from transfers are calculated in the financial year in which they are accrued.

7. Credits and debits from its own activity

Initially valued at their fair value, which unless there is evidence to the contrary is the transaction price.

8. Inventories

The Foundation has no recorded inventories at fixed values except for advances to suppliers, which are recorded at the value of the amount paid up front.


Signed: The Secretary


Signed: The Member


Approved by: The President

9. Foreign currency transactions

The functional currency used by the Foundation is the Euro.

Nevertheless, since activity started in the Copenhagen branch in January 2011, the Foundation also works on a daily basis with the official currency for that location, the Danish Krone. However, the Euro remains the functional currency for all Foundation operations.

The assessment of purchases made using foreign currency is done by converting the purchase price to local currency by applying the exchange rate at the time of the acquisition.

- Monetary items - Cash in foreign currency is valued at the exchange rate that would have arisen at the time of the purchase. At the end of the financial year, they are valued at the exchange rate valid at that time, and the existing differences are recorded in accounting, allocating them to the profits (losses) in the financial year in which they are realised.
- Non-monetary items - These are valued by applying the exchange rate at the time of the transaction date.

Assets registered in foreign currencies: provisions for depreciation and amortisation are calculated from the amount in the functional currency, applying the exchange rate of the date when they are recorded.

Debtor, creditor, customer, and supplier balances, in foreign currencies and not cancelled, are recorded at their counter value in Euro, according to their exchange rate at the close of the financial year; unless, according to the principle of relative importance, changing the accounting value is not worth it or if there is an exchange insurance.

10. Corporate income tax

The Foundation meets the requirements set forth in Law 50/2002 of December 26 on taxation rate and incentives towards sponsorship. Therefore, it is exempt from paying taxes on activities that are in line with the Foundation's corporate purpose.

11. Income and expenditures

Any aid awarded by the entity is recognised at the time that it is approved.

Quotas from users or members are recognised as revenue in the period they correspond to.

Income from fundraising promotions, sponsors and collaborations are recognised when the campaigns and acts are carried out.

Recognition:

The entity recognises revenue for the normal development of its activity when the activities or agreed projects are carried out in exchange for the aid received. At that moment, the entity will value the revenue for the amount of the consideration it expects to receive for the work carried out.

For each obligation that is identified the entity will determine at the start of the agreement if the commitment that has been assumed will be fulfilled over time or at a certain moment.

Revenue originating from commitments that are fulfilled over time is recognised according to the degree of fulfilment or progress towards completion of contractual obligations as long as the entity has reliable information available with which to measure the degree of progress.

In those cases where contractual obligations are completed at a certain time, revenue from their completion is recognised at that moment.


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Valuation:

Regular revenue from foundational activity is valued at the monetary value of its counterpart, received or expected.

While valuing revenue, the entity takes into account the best estimate of variable consideration if it is highly unlikely that there is to be a significant reversal of the amount recognised when any uncertainty associated to the consideration is resolved later.

The rest is set out in the Royal Decree 1/2021 of January 12 in case of application.

12. Provisions and contingencies

Likely or certain liabilities of any nature arising from ongoing litigations, claims, endorsements, guarantees, compensations, or pending debts for an indeterminate amount are provisioned against the financial year's outcome, according to a reasonable estimate of their amount.

13. Staff costs

The Foundation has no legal or contractual obligations in terms of pensions.

14. Grants, donations and legacies

Any non-refundable grants, donations, and legacies are recorded as income directly entered in net assets, and are recorded in the profit and loss account as income on a systematic and rational basis, matched to the expenses arising from the expenditure or investment that are the goal of the grant.

Any refundable grants, donations, and legacies are recorded as institution liabilities until they become non-refundable.

The Foundation requests and receives grants from several different public and private organisations to co-finance the projects it develops. Said grants are considered to be non-repayable insofar as they meet their contractual conditions, are valued at the amount granted, and allocated to profits (losses) proportionately insofar as the projects for which they have been granted are executed.

If the donations and legacies are granted without being assigned to a specific purpose, they will be recognised as income within the financial year in which they are granted.

15. Business combinations

No business combinations have been made.

16. Mergers between non-profit organisations

Not Applicable.

17. Joint ventures

The Foundation does not hold joint ventures.

18. Criteria used in related party transactions

Any operations carried out between related entities or persons are valued at their normal market value. Normal market value is understood to be that which would be agreed by independent entities or persons under free competition conditions.


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NOTE 5. FIXED ASSETS, INTANGIBLE ASSETS AND REAL ESTATE INVESTMENTS

Analysis of changes during the period of each area of the balance sheet is included here and of any accumulated amortisations, depreciation, and adjustments to value due to impairment.

For 2021 and 2020, the following tables are presented:

1. Fixed assets

Table 1: TANGIBLE FIXED ASSETS - Table of Tangible Fixed Assets for the financial year.

As of December 31, 2021, there are tangible fixed assets to the amount of 264.748,66 Euro that are 100% depreciated, and as of December 31, 2020 the sum of depreciated tangible fixed assets was 260.712,25 Euro.

The depreciation applied during 2021 for all the tangible assets has been 46.323,24 Euro and during 2020 the amount depreciated was 32.051,19 Euro.

At the end of 2021 Tangible Fixed Assets for an amount of 25.538,47 Euro were written off, mainly due to the renovation of the Brussels office. These assets were fully depreciated at the time of their write-off.

At the end of 2020 Tangible Fixed Assets for an amount of 215.840,47 Euro were written off, mainly due to the Madrid office move, with accumulated depreciation of 180.355,83 Euro, producing losses amounting to 35.484,64 Euro.

2. Intangible assets

Table 2: INTANGIBLE ASSETS - Table of Intangible assets.

As of December 31, 2021, there are Intangible assets to the amount of 33.653,05 Euro that are 100% amortised, and as of December 31, 2019, the value was 33.653,05 Euro.

During the 2021 financial year, the institution has amortised intangible assets for 0,00 Euro. During 2019 the amount amortised was 0,00 Euro.

At the end of 2020 Intangible assets for an amount of 3.106,74 Euro were written off, with accumulated amortization 2.930,37 Euro, producing losses amounting 176,37 Euro.

3. Real Estate Investments

Not Applicable.

4. Financial leases and other transactions of a similar nature on non-current assets

Not Applicable.

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Financial Year 2021

Table 1: TANGIBLE FIXED ASSETS

	ITEM MOVEMENTS	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2021	(+) Inflow	(+) Reversion of adjustment for impairment	(+) Transfers from other accounts	(-) Outflows	(-) Provision for impairment	B) BALANCE AT THE END OF THE FINANCIAL YEAR 2021
212	Technical facilities	14.908,13	1.031,32	0	0	12.594,97	0,00	3.344,48
216	Furniture	30.584,91	16.325,99	0	0	7.778,56	0,00	49.131,34
217	Information Processing Equipment	122.179,10	7.438,83	0	0	4.335,26	0,00	125.282,67
218	Transportation items ⁽¹⁾	79.906,05	0,00	0	0	0,00	0,00	79.906,05
219	Other fixed assets	166.963,57	132.721,53	0	0	828,08	0,00	298.856,12
		423.541,76	157.517,67	0,00	0,00	25.538,77	0,00	555.520,66
	DEPRECIATION	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2021	(+) Provisions		(-) Reductions		B) BALANCE AT THE END OF THE FINANCIAL YEAR 2021	
212	Technical facilities	13.774,31			442,42		12.594,97	
216	Furniture	34.639,78			2.046,22		7.778,56	
217	Information Processing Equipment	84.733,67			14.492,14		4.335,26	
218	Transportation items ⁽¹⁾	79.668,67			237,38		0,00	
219	Other fixed assets	120.723,46			29.105,08		828,08	
		333.539,89			46.323,24		25.538,77	
	NET VALUE	90.001,87					201.196,30	

Table 2: INTANGIBLE ASSETS

	ITEM MOVEMENTS	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2021	(+) Acquisitions	(+) Reversion of adjustment for impairment	(+) Transfers from other accounts	(-) Outflows	(+) Adjustment for impairment	B) BALANCE AT THE END OF THE FINANCIAL YEAR 2021
206	Computer Applications	33.653,05	0,00	0,00	0,00	0,00	0,00	33.653,05
		33.653,05	0,00	0,00	0,00	0,00	0,00	33.653,05
	AMORTISATION	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2021	(+) Provisions		(-) Reductions		B) BALANCE AT THE END OF THE FINANCIAL YEAR 2021	
206	Computer Applications	33.653,05			0,00		2.930,37	
		33.653,05			0,00		2.930,37	
	NET VALUE	0,00					0,00	

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Financial Year 2020

Table 1: TANGIBLE FIXED ASSETS

	ITEM MOVEMENTS	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2020	(+) Inflow	(+) Reversion of adjustment for impairment	(+) Transfers from other accounts	(-) Outflows	(-) Provision for impairment	B) BALANCE AT THE END OF THE FINANCIAL YEAR 2020
212	Technical facilities	30.634,32	0,00	0,00	0,00	15.726,19	0,00	14.908,13
216	Furniture	93.755,77	0,00	0,00	0,00	54.170,86	0,00	39.584,91
217	Information Processing Equipment	157.528,28	30.306,05	0,00	0,00	65.655,23	0,00	122.179,10
218	Transportation items ⁽¹⁾	79.906,05	0,00	0,00	0,00	0,00	0,00	79.906,05
219	Other fixed assets	245.896,02	1.355,74	0,00	0,00	80.288,19	0,00	166.963,57
		607.720,44	31.661,79	0,00	0,00	215.840,47	0,00	423.541,76
	DEPRECIATION	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2020	(+) Provisions			(-) Reductions		B) BALANCE AT THE END OF THE FINANCIAL YEAR 2020
212	Technical facilities	22.156,26			1.862,32	10.234,27		13.774,31
216	Furniture	84.852,33			1.445,34	51.657,89		34.639,78
217	Information Processing Equipment	137.886,95			12.123,76	65.277,04		84.733,67
218	Transportation items ⁽¹⁾	77.793,74			1.874,03	0,00		79.668,67
219	Other fixed assets	159.155,25			14.754,84	53.186,63		120.723,46
		481.844,53			32.051,19	180.365,83		333.539,89
	NET VALUE	125.875,91						90.001,87

Table 2: INTANGIBLE ASSETS

	ITEM MOVEMENTS	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2020	(+) Acquisitions	(+) Reversion of adjustment for impairment	(+) Transfers from other accounts	(-) Outflows	(+) Adjustment for impairment	B) BALANCE AT THE END OF THE FINANCIAL YEAR 2020
206	Computer Applications	36.759,79	0,00	0,00	0,00	3.106,74	0,00	33.653,05
		36.759,79	0,00	0,00	0,00	3.106,74	0,00	33.653,05
	AMORTISATION	A) BALANCE AT THE START OF THE FINANCIAL YEAR 2020	(+) Provisions			(-) Reductions		B) BALANCE AT THE END OF THE FINANCIAL YEAR 2020
206	Computer Applications	36.583,42			0,00	2.930,37		33.653,05
		36.583,42			0,00	2.930,37		33.653,05
	NET VALUE	176,37						0,00

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NOTE 6. HISTORICAL HERITAGE PROPERTY

Not Applicable.

NOTE 7. FINANCIAL ASSETS

1. Long-term

CLASSES	Long-term financial instruments			
	Other Credit Derivatives		Total	
CATEGORIES	2021	2020	2021	2020
Assets at fair value with changes in profit or loss	0,00	0,00	0,00	0,00
Loans and accounts receivable	31.021,78	53.157,90	31.021,78	53.157,90
Available for-sale assets	0,00	0,00	0,00	0,00
Hedging derivatives	0,00	0,00	0,00	0,00
Total	31.021,78	53.157,90	31.021,78	53.157,90

LONG-TERM FINANCIAL INVESTMENTS	A) BALANCE AT THE START OF THE FINANCIAL YEAR	(+) Inflow	(-) Outflows	B) BALANCE AT THE END OF THE FINANCIAL YEAR
Long-Term debt securities	0,00	0,00	0,00	0,00
Long-Term Deposits	0,00	0,00	0,00	0,00
Long-Term constituted guarantees	44.744,00	0,00	22.144,00	22.600,00
Long-Term constituted guarantees	8.413,90	7,88	0,00	8.421,78
Total	53.157,90	7,88	22.144,00	31.021,78

Loans and accounts receivable include cash guarantees and long-term deposits as security for compliance with office leases and leases of other premises where the Foundation carries out its activities.

Breakdown of guarantees at the end of financial year 2021:

Sagunto warehouse	1.600,00 Euro
Madrid Office – Gran Via 62 lease	21.000,00 Euro

Breakdown of deposit account at the end of financial year 2021:

Belgian bank deposit account	8.421,78 Euro
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2. Short-term

CLASSES	Short-term financial instruments			
	Other Credit Derivatives		Total	
CATEGORIES	2021	2020	2021	2020
Assets at fair value with changes in profit or loss	0,00	0,00	0,00	0,00
Loans and accounts receivable	657.179,33	1.176.019,86	657.179,33	1.176.019,86
Available for-sale assets	0,00	0,00	0,00	0,00
Hedging derivatives	0,00	0,00	0,00	0,00
Total	657.179,33	1.176.019,86	657.179,33	1.176.019,86

Loans and accounts receivable: the balance of this heading at year-end 2021 includes receivables from:


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- Receivables from debtors as a result of the Foundation's activity:

Item	Starting Balance	Additions	Reductions	Final Balance
Oceana Inc	299.964,52	1.136.867,74	1.425.208,12	11.624,14
Oceana UK	55.704,81	270.845,21	292.741,96	33.808,06
Foundation for the Third Millenium	97.022,84	1.771,74	40.736,16	58.058,42
The Swedish Postcode Foundation	0,00	194.700,20	0,00	194.700,20
Adessium Foundation	125.000,00	0,00	125.000,00	0,00
EJF Environmental Justice Foundation	24.372,51	118.253,20	89.574,67	53.051,04
The Nature Conservancy TNC	1.045,62	36.687,72	37.741,17	-7,83
Levine Family Foundation	0,00	28.734,98	25.802,07	2.932,91
Global Fishing Watch	0,00	34.100,00	34.100,00	0,00
Ocean Born Foundation	0,00	25.000,00	25.000,00	0,00
TOTAL	603.110,30	1.846.960,79	2.095.904,15	354.166,94

- Other debtors and receivables:

Item	2021	2020
Travel advances to employees pending justification	5,70	41,04
State Institutions, debtors for grants	280.000,00	560.000,00
Total	280.005,70	560.041,04

- Short-term investments in associated and group entities:

Item	2021	2020
Associated party – Friends of Oceana	22.885,54	11.313,07
Associated party – Oceana UK	-31,12	1.403,18
Associated party – Oceana Inc.	0,00	0,00
Total	22.854,42	12.716,25

- Short-term financial investments:

Item	2021	2020
Short-term guarantees	152,27	152,27
Total	152,27	152,27

3. Analysis of entries in the accounts to correct impairment losses

Not Applicable.

4. Information on financial assets that have been assessed at their fair value

Not Applicable.

5. Information on group, multi-group, and associated companies

Amounts due from Oceana UK and Oceana, Inc. are included in accounts receivables from debtors as a result of the Foundation's activity; these are for expenses incurred according to activities carried out.

6. Codes of conduct for temporary financial investments

During the financial year to which the annual accounts presented correspond, the Foundation has made all temporary financial investments that are reflected in said accounts in compliance with the principles and recommendations indicated in the Codes of Conduct approved in the development of the third additional disposition of Law 44/2002 dated 22 November, on Financial System Reform Measures, with no deviations having been produced with respect to the criteria contained in the cited codes.


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Specifically, the following principles have been taken into account to select various financial investments:

- Systems of selection and management have been established that are proportional to the volume and nature of the temporary financial investments made.
- The individuals that have made investments have sufficient technical knowledge and offer sufficient guarantees of professional competency and independence.
- The safety, liquidity, and profitability of the various possibilities for investment have been evaluated while monitoring the balance between these three principles and meeting the market conditions at the time of contracting.
- Risk has been diversified and temporary investments in securities or financial instruments negotiated on official secondary markets have been made with the goal of maintaining the liquidity of investments.
- Transactions that respond to a merely speculative use of financial resources have not been carried out, especially the sale of securities borrowed for this effect, intraday transactions, and transactions on futures and options markets.

NOTE 8. FINANCIAL LIABILITIES

1. Carrying value and breakdown

CLASSES CATEGORIES	Short-term financial statements					
	Debt with credit institutions		Other derivatives		Total	
	2021	2020	2021	2020	2021	2020
Debits and accounts payable	6.446,96	4.789,32	160.515,81	213.108,69	166.962,77	217.898,01
Liabilities at fair value with changes in profit or loss	0,00	0,00	0,00	0,00	0,00	0,00
Others	0,00	0,00	0,00	0,00	0,00	0,00
Total	6.446,96	4.789,32	160.515,81	213.108,69	166.962,77	217.898,01

Debts with credit institutions:

The Foundation has a line of credit with La Caixa via a credit card with a maximum of 44.000 Euro. Also available is a credit line for credit cards in Belgium with ING Belgium which we are currently cancelling.

	Spain	Belgium	Total
Debt with credit institutions (credit cards)	6.446,96	0,00	6.446,96

Other short-term accounts payable:

The breakdown of creditor accounts as of December 31, 2021 and December 31, 2020 by office is the following:

Item	2021				
	Spain	Belgium	Denmark	Ireland	Total
Compensation pending payment (salaries generated but pending payment)	0,00	54.872,15	100,09	0,00	54.972,24
Sundry creditors	105.543,57	0,00	0,00	0,00	105.543,57
Total	105.543,57	54.872,15	100,09	0,00	160.515,81

Item	2020				
	Spain	Belgium	Denmark	Ireland	Total
Compensation pending payment (salaries generated but pending payment)	0,00	48.314,69	1.247,11	0,00	49.561,80
Sundry creditors	163.546,39	0,00	0,00	0,00	163.546,39

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Total	163.546,19	48.314,69	1.247,11	0,00	213.108,69
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The compensation pending payment item includes the proportional part of extra payments generated and unpaid to employees in the various branches that were provisioned as of 31 December, as well as the pending holidays for those offices where they are not used in the same year they are accrued in.

Short-term debts with associated and group entities:

The Foundation does not have any debt with associated and group entities at the date of close.

NOTE 9. USERS AND OTHER DEBTORS OF OWN ACTIVITIES

Users and other debtors due to activity		Starting balance	Increases	Decreases	Final balance
Users	Group and associated institutions	0,00	0,00	0,00	0,00
	Other Sources	0,00	0,00	0,00	0,00
	Total Users	0,00	0,00	0,00	0,00
Sponsors	Group and associated institutions	0,00	0,00	0,00	0,00
	Other Sources	247.440,97	717.978,28	656.684,51	308.734,74
	Total Sponsors	247.440,97	717.978,28	656.684,51	308.734,74
Affiliates	Group and associated institutions	355.669,33	1.543.519,00	1.853.756,13	45.432,20
	Other Sources	0,00	0,00	0,00	0,00
	Total Affiliates	355.669,33	1.543.519,00	1.853.756,13	45.432,20
Other receivables	Group and associated institutions	0,00	0,00	0,00	0,00
	Other Sources	0,00	0,00	0,00	0,00
	Total Other receivables	0,00	0,00	0,00	0,00
TOTALS		603.110,30	2.261.497,28	2.510.440,64	354.166,94

NOTE 10. BENEFICIARIES-CREDITORS

For the financial year represented by these accounts there have not been any entries on this line item for Fundacion Oceana.

NOTE 11. SHAREHOLDERS' EQUITY

1. Entries

The composition and entries during the financial year in the shareholders' equity funds were as follows:

BALANCE ITEM MOVEMENTS				
SHAREHOLDERS' EQUITY	Starting balance	Increases	Decreases	Final balance
I. Foundation allocation / Social fund				
1. Foundation allocation / Social fund	30.000,00	0,00	0,00	30.000,00
II. Voluntary Reserves	0,00	0,00	0,00	0,00
III. Special Reserves	0,00	0,00	0,00	0,00
IV. Retained Earnings	0,00	0,00	0,00	0,00
V. Surplus from previous financial years	759,45	-2.788,86	0,00	-2.029,41
VI. Financial year surplus	-2.788,86	104.042,27	-2.788,86	104.042,27
TOTALS	27.970,59	101.253,41	-2.788,86	132.012,86

The Foundation's foundation allocation is 30,000 Euro face value that is entirely disbursed.

2. Specific considerations that affect reserves

Not Applicable.

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NOTE 12. TAX SITUATION

1. Income tax:

The Foundation is exempt from corporate income tax as it meets the requirements of Law 49/2002 dated December 23, of the non-profit institution tax regulations and incentives to sponsorship, and whose exemption was requested in the tax declaration submitted to the Tax Agency.

The Foundation has not carried out any trade activity, and so the accounting outcome fully corresponds to its own activity.

Taxable base equal to zero.

2. Other taxes:

The only record for other taxes refers to small taxes and fees for road tax and for licenses to carry out building works in the new office in Madrid.

NOTE 13. REVENUES AND EXPENDITURES

• Monetary and non-monetary aid

This section shows aid given by the Foundation to entities for them to carry out their own activities.

a) Monetary Aid	Activity 1	Activity 2	Activity 3	Activity 4	Activity 5	No Specific Activity	Total
Monetary aid to individuals	0,00	0,00	3.050,00	5.000,00	1.200,00	0,00	9.250,00
Monetary aid to entities	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Monetary aid via other entities or centres	0,00	0,00	0,00	0,00	0,00	0,00	0,00
b) Reimbursement of aid and allocations							
Reimbursement of aid and allocations	0,00	0,00	0,00	0,00	0,00	0,00	0,00
TOTAL	0,00	0,00	3.050,00	5.000,00	1.200,00	0,00	9.250,00

• Supplies and provisions

This section shows the cost of work carried out by other companies. There has not been any work carried out by other companies during 2021 or 2020.

• Social expenses

The grouping of social expenses (in Euro), depending on the branch where the employees are located, is as follows:

Item	2021				
	Madrid	Brussels	Copenhagen	Ireland	Total
Wages and Salaries	1.335.585,55	366.174,43	91.681,81	57.391,04	1.850.832,83
Severance payments	170,13	0,00	0,00	0,00	170,13
Social Security payable by the company	314.971,19	93.754,88	1.634,23	6.341,60	416.701,90
Other Social Security Costs (*)	14.490,97	85,96	21,03	13,90	14.611,86
Total	1.665.217,84	460.015,27	93.337,07	63.746,54	2.282.316,72

Item	2020				
	Madrid	Brussels	Copenhagen	Ireland	Total
Wages and Salaries	1.324.275,87	331.978,66	51.960,17	37.417,16	1.745.631,86
Severance payments	10.341,06	0,00	0,00	0,00	10.341,06
Social Security payable by the company	318.445,59	87.965,42	311,54	4.015,81	410.738,36
Other Social Security Costs (*)	2.859,75	1.032,50	0,00	0,00	3.892,25
Total	1.655.921,27	420.976,58	52.271,71	41.432,97	2.170.603,53

(*) Includes amount for continued vocational training subsidized by Fundación Tripartita. There were no subsidies of this kind in 2021 or 2020.

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The average number of employees has increased from 29,45 in 2020 to 31,19 in 2021.

Account	2021	2020
642 Social Security payable by the company	416.701,90	410.738,36
649 Other social expenses	14.611,86	3.892,25
TOTAL	431.313,76	414.630,61

• **Other expenses from own activities**

Item	2021	2020
621 Leases and rent payments	82.004,91	229.199,13
622 Repairs and upkeep	74.119,07	60.629,74
623 Independent professional services	162.285,82	275.115,61
624 Transportation	8.714,90	7.623,00
625 Insurance premiums	47.077,94	20.214,75
626 Bank and similar services	8.765,06	11.429,74
627 Advertising, propaganda and public relations	98.896,41	57.062,62
628 Provisions	4.282,66	3.716,50
629 Other services	78.590,50	135.478,77
631 Other taxes	1.415,76	1.408,49
659 Other management expenses	0,00	-466,13
Total	566.153,03	801.412,22

The expenditure items related to activities have seen a decrease mainly due to the continued Covid situation that has led to a reduction of expenses like travel expenses, events, and there no longer being a need for office rental in some locations. Additionally, the change in office location in Madrid is having a permanent impact on the reduction of lease expense.

• **Profits originating from outside the Foundation's normal activity. Sum of the "Other profits" item.**

Other profits reflect the non-recurring results originated during the financial year and they can be positive or negative. During the financial year that these accounts correspond to there have not been any movements on this line item.

• **Income. Information on:**

The income corresponds to revenues from own activity; mainly due to grants, donations and legacies, affiliate fees, and sponsorship revenues, which are detailed in note 14.

a) Revenues from own activity

Year 2021

Activities	a) Associate and affiliate fees	b) User contributions	c) Income from promotions, sponsors and collaborations	d) Grants, donations and other legacies of the activity itself	Origin
Activity 1.- Defending sustainable fisheries management	0,00	0,00	303,75	179.621,34	Public funds, private funds
Activity 2.- Plastics	0,00	0,00	0,00	0,00	Public funds, private funds
Activity 3.- Eliminate IUU Fishing	0,00	0,00	0,00	286.659,39	Public funds, private funds and contributions from associated entities
Activity 4.- Increasing effectiveness of the European network of MPAs	0,00	0,00	0,00	289.007,60	Public funds, private funds
Activity 5.- Other activities supporting campaigns	0,00	0,00	0,00	0,00	Public funds, private funds
Funds not restricted to any specific activity	35.487,71	0,00	6.290,00	2.219.827,89	Public funds, private funds and contributions from associated entities
TOTAL	35.487,71	0,00	6.593,75	2.975.116,22	

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Year 2020

Activities	a) Associate and affiliate fees	b) User contributions	c) Income from promotions, sponsors and collaborations	d) Grants, donations and other legacies of the activity itself	Origin
Activity 1.- Defending sustainable fisheries management	0,00	0,00	1.161,45	273.879,81	Public funds, private funds and contributions from associated entities
Activity 2.- Plastics	0,00	0,00	0,00	12.756,40	Public funds, private funds and contributions from associated entities
Activity 3.- Eliminate IUU Fishing	0,00	0,00	0,00	198.888,28	Public funds, private funds and contributions from associated entities
Activity 4.- Increasing effectiveness of the European network of MPAs	0,00	0,00	669,67	305.279,70	Public funds, private funds and contributions from associated entities
Activity 5.- Other activities supporting campaigns	0,00	0,00	0,00	5.739,69	Public funds, private funds and contributions from associated entities
Funds not restricted to any specific activity	36.967,71	0,00	6.070,00	2.201.869,24	Public funds, private funds and contributions from associated entities
TOTAL	36.967,71	0,00	7.901,12	2.998.413,12	

This revenue distribution includes income from donations restricted to specific activities. The amount shown in Funds not restricted to any specific activity is for all planned activities in the year.

b) Revenues from trade activity

Not Applicable.

c) Other income

The remaining income corresponds to financial income generated by accounts and bank deposits and income from exchange differentials.

NOTE 14. SUBSIDIES, DONATIONS, AND REQUESTS

I. Donations and subsidies obtained to finance the projects and actions in which the Foundation collaborates are recorded here. They correspond to projects that meet the objectives of the Foundation's activity outlined in the first section of this Report.

The Foundation considers the grants received as income, not in terms of collecting them but rather as they are applied to the projects for which they have been granted. Therefore, when funds are allocated to cover project expenses while, at the same time, that application of funds are recorded as an expense, the proportional part of the grant that corresponds to income is allocated, the rest remaining in grant and donation accounts to be distributed over several financial years.

All income received from grants, donations, and legacies received have been used for the Foundation's statutory activities.

All conditions associated to grants and donations received have been met.

Balance item movements:

BALANCE ITEM MOVEMENTS 2021				
Grants, donations and legacies	Starting balance	Increases	Decreases	Final balance
1320 . Other grants	744.838,77	0,00	687.678,67	57.160,10
1321. Other donations and legacies	996.751,64	1.688.100,74	1.982.663,60	702.198,78
TOTALS	1.741.600,41	1.688.100,74	2.670.342,27	759.358,88

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BALANCE ITEM MOVEMENTS 2020				
Grants, donations and legacies	Starting balance	Increases	Decreases	Final balance
1320 . Other grants	9.315,86	1.400.000,00	664.478,09	744.838,77
1321. Other donations and legacies	528.492,06	2.458.281,03	1.990.011,45	996.761,64
TOTALS	537.808,92	3.858.281,03	2.654.489,54	1.741.600,41

Income statement movements:

INCOME STATEMENT MOVEMENTS		
Grants, donations and legacies	2021	2020
740. Grants, donations	653.386,07	655.161,23
747. Other donations and legacies transferred to surplus for the year	2.321.730,15	2.343.251,89
TOTALES	2.975.116,22	2.998.413,12

Characteristics of grants, donations, and legacies:**Year 2021**

Account	Type	Granting institution	Purpose, and/or item acquired with the grant or donation	Year of grant	Period of application	Amount granted	Entered in Results in prior years	Entered in the financial year Results	Total entered in Results
740	Public Funds	European Commission	Oceana's Activities	2020	2020-2021	1.365.707,40	655.161,23	653.386,07	1.308.547,30
Public sector Subsidies and Aid						1.365.707,40	655.161,23	653.386,07	1.308.547,30
747	Private Entity	National Postcode Loterij (Dutch Postcode)	Oceana's Activities	2020	2020-2022	1.000.000,00	333.333,00	333.333,00	666.666,00
747	Private Entity	Foundation for The Third Millenium	Oceana's Activities	2020	2020-2022	140.980,05	46.202,60	48.384,20	94.586,80
747	Private Entity	Adessium Foundation	Oceana's Activities	2017	2017-2021	780.000,00	564.736,82	215.263,18	780.000,00
747	Private Entity	Environmental Justice Foundation (Walton FF)	Oceana's Activities	2021	2021-2022	83.887,61	0,00	12.043,76	12.043,76
747	Private Entity	Environmental Justice Foundation (O5-Y3)	Oceana's Activities	2020	2020-2021	81.103,61	26.318,76	42.791,72	69.110,48
747	Private Entity	The Nature Conservancy - Oceans 5	Oceana's Activities	2021	2021	36.513,14	0,00	35.240,52	35.240,52
747	Private Entity	Global Fishing Watch	Oceana's Activities	2021	2021	34.100,00	0,00	7.486,57	7.486,57
747	Private Entity	Ocean Born Foundation	Oceana's Activities	2021	2021	25.000,00	0,00	25.000,00	25.000,00
747	Private Entity	Swedish Postcode Lottery	Oceana's Activities	2021	2022-2023	194.700,20	0,00	0,00	0,00
747	Private Entity	Levine Family Foundation	Oceana's Activities	2021	2021-2022	28.734,98	0,00	19.940,99	19.940,99
747	Private Entity	March Asset Management	Oceana's Activities	2021	2021	63.221,34	0,00	63.221,34	63.221,34
747	Private Entity	Boston Consulting Group France	Oceana's Activities	2021	2021	5.000,00	0,00	5.000,00	5.000,00
7471	Private Entity	Oceana UK	Oceana's Activities	2021	2021	270.845,21	0,00	270.845,21	270.845,21
7471	Private Entity	Oceana Inc	Oceana's Activities	2021	2021	1.243.179,66	0,00	1.243.179,66	1.243.179,66
Other Subsidies transferred to surplus for the year						3.987.265,80	970.591,18	2.321.730,15	3.292.321,33
TOTAL						5.352.973,20	1.625.752,41	2.975.116,22	4.600.868,63

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Year 2020

Account	Type	Granting institution	Purpose, and/or item acquired with the grant or donation	Year of grant	Period of application	Amount granted	Entered in Results in prior years	Entered in the financial year Results	Total entered in Results
740	Public Funds	European Commission	Oceana's Activities	2020	2020-2021	1.400.000,00	0,00	655.161,23	655.161,23
740	Public Funds	CNR - DG Mare - Proyecto MANTIS (Internacional)	Oceana's Activities	2016	2016-2018	17.683,14	17.683,14	0,00	17.683,14
Public sector Subsidies and Aid						1.417.683,14	17.683,14	655.161,23	672.844,37
747	Private Entity	National Postcode Loterij (Dutch Postcode Lottery)	Oceana's Activities	2020	2020-2022	1.000.000,00	0,00	333.333,00	333.333,00
747	Private Entity	Foundation for The Third Millenium	Oceana's Activities	2020	2020-2022	140.980,05	0,00	46.202,60	46.202,60
747	Private Entity	Adessium Foundation	Oceana's Activities	2017	2017-2021	780.000,00	420.660,17	144.076,65	564.736,82
747	Private Entity	Environmental Justice Foundation (Walton Foundation)	Oceana's Activities	2019	2019-2020	53.435,06	25.262,78	27.158,69	52.421,47
747	Private Entity	Environmental Justice Foundation (Oceans 5 Year 2)	Oceana's Activities	2019	2019-2020	53.858,91	13.158,54	38.922,73	52.081,27
747	Private Entity	Environmental Justice Foundation (Oceans 5 Year 2)	Oceana's Activities	2020	2019-2020	1.084,25	0,00	1.084,25	1.084,25
747	Private Entity	Environmental Justice Foundation (Oceans 5 Year 3)	Oceana's Activities	2020	2020-2021	53.731,23	0,00	26.318,76	26.318,76
747	Private Entity	Flotilla Foundation	Oceana's Activities	2019	2019-2020	121.349,00	17.001,11	104.347,89	121.349,00
747	Private Entity	The Nature Conservancy - Oceans 5	Oceana's Activities	2020	2020	31.061,50	0,00	29.391,50	29.391,50
747	Private Entity	March Asset Management	Oceana's Activities	2020	2020	30.183,02	0,00	30.183,02	30.183,02
747	Private Entity	Brunoni Mottis & Associati	Oceana's Activities	2020	2020	8.795,67	0,00	8.795,67	8.795,67
7471	Private Entity	Friends of Oceana	Oceana's Activities	2020	2020	19.562,85	0,00	19.562,85	19.562,85
7471	Private Entity	Oceana UK	Oceana's Activities	2020	2020	304.969,57	0,00	304.969,57	304.969,57
7471	Private Entity	Oceana Inc	Oceana's Activities	2020	2020	1.228.904,71	0,00	1.228.904,71	1.228.904,71
Other Subsidies transferred to surplus for the year						3.827.915,82	476.082,60	2.343.251,89	2.819.334,49
TOTAL						5.245.598,96	493.765,74	2.998.413,12	3.492.178,86

NOTE 15. THE ENTITY'S BUSINESS ACTIVITY. APPLICATION OF EQUITY COMPONENTS FOR THE FOUNDATION'S OWN USE. ADMINISTRATION EXPENSES.

15.1. The entity's business activity

I. Activities performed.

ACTIVITY 1

A) Identification

Name of the activity	Defending Sustainable Fisheries Management
Type of activity	The Foundation's own
Identification of the activity by sector	303- Environmental Control and Protection
Location where the activity is carried out	Europe

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Detailed description of the activity carried out.

The activities implemented in 2021 were the following:

- We advocated through meetings with key decision-makers to set catch limits in line with the best available scientific advice for EU fish. For EU Baltic stocks, Oceana successfully influenced the European Commission's 2021 proposal and in October fisheries ministers set catch limits in line with scientific advice for only six of ten Baltic fish populations. The Commission also proposed fishing limits for the 20 exclusively EU-managed fish stocks in the Northeast Atlantic.
- In relation to the catch limits for EU-UK shared fish stocks Oceana and our NGO partners we advocated the UK government and the EU through position papers, regular meetings and the participation in NGO coordination groups. Thanks to this work, we got confirmation from the UK government to follow our recommendations to set catch limits in line with the best available scientific advice, and to set catch limits for some forage fish stocks well below the levels suggested in the scientific advice.
- Unfortunately, we were not able to secure the inclusion in the European Commission Action Plan of requirements on fishing mortality at or below MSY levels and/or climate considerations in European fisheries management. The Action Plan release was delayed to 2022 in addition to the Commission's Directorate-General for Maritime Affairs and Fisheries remains resistant to our recommendations on climate change.
- Also, cumulative delays in the development of UK fisheries policies have pushed back the preparation of the Joint Fisheries Statement (JFS). Oceana has taken advantage of this delay to advocate for our priorities (including a commitment to fish below MSY and recovery plans for depleted stocks) from the very beginning of the process. Thanks to our early action, we have become members of a stakeholder engagement group aimed at providing guidance to the four Fisheries Administrations throughout the drafting of the JFS.

B) Human resources employed in the activity

Type	Number		No. hours/year	
	Estimated	Realised	Estimated	Realised
Salaried staff	19	19	8.329	6.919
Staff members with service contracts	0	0	0	0
Volunteers	0	0	0	0

C) Beneficiaries or users of the activity

In a project with these characteristics, it is complicated to estimate the exact number of beneficiaries, especially those that are indirect.

Regarding direct beneficiaries, these include personnel from institutions relating to fisheries management, study and/or conservation; these groups include public administration bodies (Ministries, Regional department offices), faculties of Ocean Sciences and Biology, and other foundations and non-profit associations, etc.

Indirect beneficiaries cannot be quantified.

D) Economic resources used for the activity

Expenditure / Investment	Value	
	Estimated	Realised
Personnel expenses	379.314,04	329.679,85
Other expenses from activity	102.957,06	103.960,32
Expenses subtotal	482.271,10	433.640,17
Purchase of fixed assets (except for Historical Heritage Assets)	0,00	0,00
Purchase of Historical Heritage Assets	0,00	0,00
Cancellation of non-commercial debt	0,00	0,00
Investment subtotal	0,00	0,00
TOTAL RESOURCES EMPLOYED	482.271,10	433.640,17

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E) Goals and Activity Indicators

Goal	Indicator	Quantification	
		Forecast	Realised
Defend the CFP so that progress achieved is maintained and the report on the functioning of the CFP highlights the need for better implementation	Two position paper released and one letter to EU Institution Representatives submitted *2 position papers *3 joint position papers *3 letters (not including joint letters)	3	8
Ensure that new fisheries policies developed as a result of the UK withdrawing from the EU maintain all commercial stocks, including shared stocks, at sustainable management levels (MSY)	At least 6 meetings with relevant stakeholders about the Bill implementation and one report issued *1 report/position paper * +6 relevant meetings	7	7

ACTIVITY 2

A) Identification

Name of the activity	Minimising Single-Use Plastics reaching the Ocean
Type of activity	The Foundation's own
Identification of the activity by sector	303- Environmental Control and Protection
Location where the activity is carried out	Europe

Detailed description of the activity carried out.

The activities implemented in 2021 were the following:

- In early 2021, Oceana influenced the government's draft text on the new Waste Law (which will transpose much of the EU Directive), securing the inclusion of a ban on the mass release of balloons. We then succeeded in getting several amendments proposed in the Congress, calling for stricter measures related to certain single-use plastic products, on-site phase-outs, deposit return schemes, and refillable.
- We successfully mobilised Danish MPs to scrutinise the legislative proposal for Extended Producer Responsibility (EPR) in the country, as the process did not specify exactly what would be implemented and we learned that the government intended to stick to minimum EU requirements. As a result of our pressure through meetings and media activities, MPs obtained a commitment from government that they would be involved in negotiations in late 2021 or early 2022, on the detailed legislative decrees that will implement EPR.
- We were not able to create a legally binding plastic-free zone in Denmark or Spain. We attempted to engage Copenhagen and Madrid municipalities, but they declined to act. In Spain, we held discussions with major corporations such as Coca-Cola Iberian Partners and AENA, which refused to advance beyond recycling policies. We are still in discussion with two major companies (Tragsa and Telefónica), urging them to further reduce their use of throw-away products. In Denmark, we approached coffee shop chains to urge them to offer refillable options, and supported a citizen's legislative initiative for restaurants and cafés to provide reusable alternatives by law, in line with our work on EPR.

B) Human resources employed in the activity

Type	Number		No. hours/year	
	Estimated	Realised	Estimated	Realised
Salaried staff	23	22	11,735	9,853
Staff members with service contracts	0	0	0	0
Volunteers	0	0	0	0


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C) Beneficiaries or users of the activity

In a project with these characteristics, it is complicated to estimate the exact number of beneficiaries, especially those that are indirect as mentioned above.

D) Economic resources used for the activity

Expenditure / Investment	Value	
	Estimated	Realised
Personnel expenses	530.482,99	451.067,09
Other expenses from activity	90.515,22	56.319,06
Expenses subtotal	620.998,21	507.386,15
Purchase of fixed assets (except for Historical Heritage Assets)	0,00	0,00
Purchase of Historical Heritage Assets	0,00	0,00
Cancellation of non-commercial debt	0,00	0,00
Investment subtotal	0,00	0,00
TOTAL RESOURCES EMPLOYED	620.998,21	507.386,15

E) Goals and Activity Indicators

Goal	Indicator	Quantification	
		Forecasted	Realised
At least one European country, considers going beyond the EU Directive and developing an even more ambitious action on single-use plastics	One proposal from Oceana on SUP directive submitted	1	1
The public and key stakeholders are better informed about plastics pollution on the seafloor and how it affects marine biodiversity hotspots and MPAs	One report and one guideline issued.	2	1
Corporations, regions, cities or associations in Spain and/or a leading European country implement 'plastic-free-zones'	One entity implements a 'plastic-free-zone' in its facilities.	1	0

ACTIVITY 3

A) Identification

Name of the activity	Eliminating IUU Fishing Through Transparency
Type of activity	The Foundation's own
Identification of the activity by sector	303- Environmental Control and Protection
Location where the activity is carried out	Europe

Detailed description of the activity carried out.

The activities implemented in 2021 were the following:

- We campaigned through meetings and social media actions to get the plenary of the European Parliament and the European Council of Ministers to vote to mandate vessel monitoring systems (VMS) for small-scale vessels. In September, the three decision-making institutions (the European Commission, Council, and Parliament) started trilogue negotiations to reach a final compromise, expected by the first half of 2022. Oceana is focused on ensuring that the Parliament remains a strong defender of the achievements that we secured in the plenary vote. The planned event was not carried out due to the COVID19.
- We also advocate the EU to mandate public information on Member States' performance on fisheries infringements, fines, and sanctions which lead to an approved vote at the plenary of the European Parliament to require Member States to publish information annually on the number and types of inspections performed,

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infringements found, and their follow-up.

- Building on previous year's results, Oceana's pressured the GFCM to adopt measures so all GFCM member countries report which vessels are allowed to fish in Fisheries Restricted Areas (FRAs) This information must be included in the list of authorized vessels and will make it easier to discern which vessels are operating legally and which are
- Following years of advocacy from Oceana and NGO partners, the European Commission committed to launch in 2021 an online database with information about access agreements that authorise EU vessels to fish in non-EU waters. To pressure the Commission to fulfil this commitment, Oceana and our IUU coalition partners will update the WhoFishesFar website with data from 2018 and 2019 on EU vessels authorised to fish in non-EU waters.
- To prompt an investigation by the European Commission into activities of EU-flagged vessels in external waters, Oceana, together with the EU IUU coalition, prepared a report aimed at revealing cases of unauthorised EU vessels fishing in non-EU waters. We wrote to the Commission, requesting an investigation of the cases uncovered and that data records be examined for accuracy and updated where necessary. The planned event was not carried out due to the COVID19.
- We also worked with insurance companies to combat IUU fishing, including draft policy text allowing insurers to easily cancel contracts with IUU fishing vessels. We have been also building a website that serve as a platform for companies to announce actions they have taken to identify and avoid contracts with IUU fishing vessels. Five companies publicly announced the concrete strategies they are taking to address IUU fishing and are implementing the recommendation from Oceana.

B) Human resources employed in the activity

Type	Number		No. hours/year	
	Estimated	Realised	Estimated	Realised
Salaried staff	21	21	9.226	7.901
Salaried staff (temporary for expeditions)	0	0	0	0
Staff members with service contracts:	0	0	0	0

C) Beneficiaries or users of the activity

In a project of these characteristics, it is complicated to estimate the exact number of beneficiaries, especially indirect beneficiaries, as indicated in the previous activity.

D) Economic resources used for the activity

Expenditure / Investment	Value	
	Estimated	Realised
Expenses from aid and others	0,00	3.050,00
a) Monetary aid	0,00	3.050,00
Personnel expenses	411.279,41	343.465,14
Other expenses from activity	106.930,80	93.662,25
Expenses subtotal	518.210,21	440.177,39
Purchase of fixed assets (except for Historical Heritage Assets)	0,00	0,00
Purchase of Historical Heritage Assets	0,00	0,00
Cancellation of non-commercial debt	0,00	0,00
Investment subtotal	0,00	0,00
TOTAL RESOURCES EMPLOYED	518.210,21	440.177,39

E) Goals and Activity Indicators

Goal	Indicator	Quantification	
		Forecasted	Realised
The plenary of the European Parliament and the European Council of Ministers vote to mandate	One event in Brussels for MEPs	1	0

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vessel monitoring system (VMS) for small-scale vessels.			
The EU makes fishing authorisations (for target species, fishing period and area) public in an online database, and fishing authorisations of two states with important long-distance fleets and/or important coastal waters become public	Fishing authorisations of two states with important long-distance fleets and/or coastal waters become public.	2	0
At least one strong measure is tabled in ICCAT and/or GFCM against IUU fishing	One measure tabled and one factsheet issued	2	2
The EU mandates the public provision of information on Member States' performance on fisheries infringements, fines and sanctions.	One event in Brussels for MEPs and one case study on Control Regulation	2	1
A strategy for reducing support to IUU fishing through the provision of services is agreed upon by both Oceana and at least one major European company functioning as a service provider to the fishing industry.	At least five companies have verifiably changed their internal due diligence processes.	5	5

ACTIVITY 4

A) Identification

Name of the activity	Building Effectiveness of the MPA Network in Europe
Type of activity	The Foundation's own
Identification of the activity by sector	B03- Environmental Control and Protection
Location where the activity is carried out	Europe

Detailed description of the activity carried out.

The activities implemented in 2021 were the following:

- We actively contributed to national designation processes for new MPAs in Spain and Denmark and participated in 6 public consultations during the year. Final decisions have been delayed due to the Covid-19 pandemic, but we expect several of Oceana's priority sites to be designated in 2022. In Spain, this includes two important seamount areas (the Mallorca Channel and Secode Palos). In Denmark, two of the proposed MPAs encompass areas where Oceana found features of conservation interest, and recent requests from the Danish government for our detailed data indicate that more of our priority areas may be designated.
- We have also advocated for the GFCM to establish a new 1000 km2 bottom-trawling closure in the Bari Canyon of the Adriatic Sea.
- We have advocated so the EU Action Plan on fisheries resources and marine ecosystems contains provisions to prohibit bottom-trawling through meetings, events and media activities. In September, we co-organised an event at the IUCN World Conservation Congress in France, urging EU Commissioner Sinkevičius to ban trawling in MPAs. We also mobilised the public about bottom trawling through a petition, which gathered 150 000 signatures. Unfortunately, the Action Plan approval was delayed to 2022.
- We also developed detailed recommendations for the future management plan for the extended perimeter of Cabrera National Park and presented them to the relevant administrations and stakeholders. The process to draft the management plan has been slowed by the pandemic and regional authorities' limited resources.
- We also pressure the UK government to initiate a new process to manage bottom-towed fishing gear in MPAs and/or sensitive habitats, getting a three-year commitment to manage fisheries in all UK offshore MPAs.
- We also campaigned to ensure that Highly Protected Marine Areas (HPMAs) will correspond to the highest level of protection (i.e., no-take zones) and urged the government to expedite the identification of HPMAs by prioritising existing MPAs as a start


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B) Human resources employed in the activity

Type	Number		No. hours/year	
	Estimated	Realised	Estimated	Realised
Salaried staff	21	21	9,513	10,668
Staff members with service contracts	0	0	0	0
Volunteers	0	0	0	0

C) Beneficiaries or users of the activity

In a project of these characteristics, it is complicated to estimate the exact number of beneficiaries, especially indirect beneficiaries, as indicated in the previous activity.

D) Economic resources used for the activity

Expenditure / Investment	Value	
	Estimated	Realised
Expenses from aid and others	0,00	5.000,00
a) Monetary aid	0,00	5.000,00
Personnel expenses	440.647,15	512.163,82
Other expenses from activity	94.035,38	89.830,23
Expenses subtotal	534.682,53	606.994,05
Purchase of fixed assets (except for Historical Heritage Assets)	0,00	0,00
Purchase of Historical Heritage Assets	0,00	0,00
Cancellation of non-commercial debt	0,00	0,00
Investment subtotal	0,00	0,00
TOTAL RESOURCES EMPLOYED	534.682,53	606.994,05

E) Goals and Activity Indicators

Goal	Indicator	Quantification	
		Forecasted	Realised
Closures to protect sensitive habitats or species are adopted by national governments and RFMOs.	One new GFCM closure proposal (FRA – Cabliers bank) and one presentation on EFH/VME protection in at least one relevant international event.	2	1
Data gathered by Oceana are used by relevant authorities to develop proposals for creating, expanding, or managing MPAs.	Announcement of protection for at least two biodiversity hotspots is made by relevant EC and/or Member States. *To happen in 2022. Delayed due to COVID19	2	2
Gaps identified by Oceana are included in reports on marine protection produced by the European Commission or its agencies (e.g., European Topic Centre, European Environment Agency)	One report on coastal trawl bans and habitats poorly protected.	1	1
Through the development of "minimum standards" for MPA protection, the progress achieved in designating MPAs and other protected areas is maximised by developing and implementing fisheries management plans that secure protection of marine nature.	Four deliverables issued: One practical guide (minimum standards) for MPAs, policy recommendations paper on fisheries management plans in N2000 under the CFP, policy recommendations for fisheries management in Cabrera National Park and 1 stakeholder event in Spain organized.	4	4

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Management of fisheries inside MPAs is in line with EU legal requirements, and any reforms of the CFP introduce strict prohibitions on bottom trawling inside MPAs.	1 assessment and recommendation paper prepared *Report on the CFP art. 11	1	1
The UK Government introduces stronger fisheries management measures in MPAs.	One position paper regarding legal and scientific obligations to better manage UK MPAs.	1	1

ACTIVITY 5

A) Identification

Name of the activity	Activities of Support and Awareness
Type of activity	The Foundation's own
Identification of the activity by sector	303- Environmental Control and Protection
Location where the activity is carried out	Europe

Detailed description of the activity carried out.

These are the main activities carried out in relation to the activity:

- Supporting work that has been carried out in other Oceana offices with whom we actively collaborate as is the case of cooperation with Oceana Inc and Oceana UK. With the latter we are collaborating for the development of campaigns in United Kingdom and its planned expansion from 2022 onwards, following the common goals for activities in Europe and incorporating results in each of the previously mentioned campaigns. Additionally, there is continued collaboration in the global plastics campaign that is being carried out in parallel to the European campaign.
- The science team has been working on analysing information from research work done during expeditions to provide the policy team with useful information for their activities. There has been a collaboration with other organisations creating reports, articles and taking part in an expedition. We are working towards formalising collaboration with scientific organisations to work together in future years. Maintenance is also done on the expedition equipment so that it is ready for future expeditions.
- Communication activities and dissemination of our campaign work in order to obtain a greater impact with our activities and accelerate processes of marine conservation.
 - o Strengthen Oceana's visibility through events supporting the campaigns and activities carried out.
 - o Documenting images that may be used for campaigns.
 - o Work has been done to generate an increase in traffic to the website and social media.
 - o Increasing the impact of campaigns by establishing contacts with influential individuals.
- The Fundraising team has been working on obtaining funds to finance our campaigns while ensuring that any objectives agreed with our donors are met.
- Development of systems and processes to facilitate management of the Foundation's activities to make good use of available resources and avoid risks associated with the development of the foundational activities.

B) Human resources employed in the activity

Type	Number		No. hours/year	
	Estimated	Realised	Estimated	Realised
Salaried staff	24	23	13.592	13.956
Staff members with service contracts	0	0	0	0
Volunteers	0	0	0	0

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C) Beneficiaries or users of the activity

In a project of these characteristics, it is complicated to estimate the exact number of beneficiaries, especially indirect beneficiaries, as indicated in the previous activity.

D) Economic resources used for the activity

Expenditure / Investment	Value	
	Estimated	Realised
Expenses from aid and others	0,00	1.200,00
a) Monetary aid	0,00	1.200,00
Personnel expenses	575.980,11	645.940,82
Other expenses from activity	331.678,85	222.381,17
Depreciation of assets	55.000,00	46.323,24
Financial expenses	0,00	1.960,25
Exchange rate differences	0,00	7.166,11
Expenses subtotal	962.658,96	924.971,59
Purchase of fixed assets (except for Historical Heritage Assets)	15.000,00	157.517,67
Purchase of Historical Heritage Assets	0,00	0,00
Cancellation of non-commercial debt	0,00	0,00
Expenses subtotal	15.000,00	157.517,67
TOTAL RESOURCES EMPLOYED	977.658,96	1.082.489,26

E) Goals and Activity Indicators

Goal	Indicator	Quantification	
		Forecasted	Realised
Inform on our activities to obtain a greater impact with them and accelerate the processes for marine conservation	Increase the number of reactions to messages published by the Foundation (Facebook, Twitter, Instagram) Increase Oceana's coverage in the press (coverage with a strategic value)	1	1
Collaboration with other organisations	Colaborate with other organisations in investigation related to our campaigns. Take part in an expedition with a European organisation.	1	1
Improvement of the effectiveness of our systems so as to make information more obtainable that can be used to manage projects	Implement a contract system so as to improve resource management	1	1

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II. Total economic resources employed by the entity

Expenditure / Investment	Activity 1	Activity 2	Activity 3	Activity 4	Activity 5	Total activities	Not entered as activities	TOTAL
Expenditure in aid and other	0,00	0,00	3.050,00	5.000,00	1.200,00	9.250,00	0,00	9.250,00
a) Monetary aid	0,00	0,00	3.050,00	5.000,00	1.200,00	9.250,00	0,00	9.250,00
b) Non-monetary aid	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
c) Expenses from collaborations and governing body	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
d) Reimbursement of subsidies, donations and bequests	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Inventory provision for finished goods and goods being manufactured	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Supplies and provisions	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Personnel expenses	329.679,85	451.067,19	343.465,14	512.163,82	645.940,82	2.282.316,72	0,00	2.282.316,72
Other expenses from activity	103.960,32	56.319,16	93.662,25	89.830,23	222.381,17	566.153,03	0,00	566.153,03
Depreciation of assets	0,00	0,00	0,00	0,00	46.323,24	46.323,24	0,00	46.323,24
Deterioration and results from disposal of fixed assets	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Financial expenses	0,00	0,00	0,00	0,00	1.960,25	1.960,25	0,00	1.960,25
Reasonable variation in financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00	7.166,11	7.166,11	0,00	7.166,11
Deterioration and results from sale of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Corporate tax	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Expenses subtotal	433.640,17	507.386,35	440.177,39	606.994,05	924.971,59	2.913.189,35	0,00	2.913.189,35
Purchase of fixed assets (except for Historical Heritage Assets)	0,00	0,00	0,00	0,00	157.517,67	157.517,67	0,00	157.517,67
Purchase of Historical Heritage Assets	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Cancellation of long-term non-trade debt	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Investment subtotal	0,00	0,00	0,00	0,00	157.517,67	157.517,67	0,00	157.517,67
TOTAL RESOURCES EMPLOYED	433.640,17	507.386,35	440.177,39	606.994,05	1.082.489,26	3.070.687,02	0,00	3.070.687,02

All expenses are attributable to activities, as the Foundation does not carry out any other activities not established in its bylaws. There is no trade activity. Exchange differences are caused by operations in countries that have non-Euro currencies and from donations received in foreign currency for foundational activities.


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III. Total economic resources obtained by the entity

A) Income obtained by the entity

INCOME	Estimated	Realised
Revenues and other income from property	0,00	7,88
Public-sector subsidies	280.000,00	653.386,07
Private contributions	2.838.821,00	2.363.811,61
Other income	0,00	6,06
TOTAL INCOME OBTAINED	3.118.821,00	3.017.211,62

Revenues and other income from property includes financial income. Other income includes income due to exchange differences from activities carried out in countries whose currencies are not the Euro.

B) Other economic resources obtained by the entity

During the financial year there have not been any other economic resources obtained by the entity.

IV. Collaboration agreements with other entities

Description	Income	Expenses	Does not produce a flow of goods and services
Adessium Foundation - Rebuilding the Mediterranean Sea Award 12/1/2017-11/30/2020	780.000,00	1.726.055,00	
Dutch Postcode Lottery 1000000 EUR Core support Award 1/1/2020-12/31/2022	1.000.000,00	6.244.472,00	
European Commission DG Environment 1400000 EUR EU Operating Grant Award 1/1/2020-12/31/2021	1.400.000,00	6.337.010,00	
EJF Environmental Justice Foundation 59855 USD Oceans 5 - Transparency and Fisheries Y3 Award 6/1/2020-6/30/2021	81.103,61	81.103,61	
EJF Environmental Justice Foundation 101400 USD Walton Seafood Import Control Award 5/7/2021-7/31/2023	83.887,61	83.887,61	
Foundation for the Third Millennium 150000 CHF MPAs Campaign Award 1/1/2020-12/31/2022	140.980,05	140.980,05	
The Nature Conservancy 34450 USD Oceans 5 - Control Regulation Y2 Award 1/1/2021-12/31/2021	36.513,14	36.513,14	
Levine Family Foundation 25000 GBP IUU Award 5/1/2021-5/1/2022	28734,98	28734,98	
Ocean Born Foundation 25000 EUR MPAs Factsheet Award 10/1/2021-12/31/2021	25.000,00	25.000,00	
Swedish Postcode Lottery 2000000 SEK IUU Service providers Award 1/1/2022-12/31/2023	194.700,20	194.700,20	
Oceana Inc 2021	1.243.179,66	3.017.197,68	
Oceana UK 2021	270.845,21	270.845,21	

Collaboration agreements established with public and private entities during the 2021 financial year. The column of expenses details those expenses included in the approved budgets and the column income includes the amount of income to be obtained if the required conditions established in the collaboration agreements are met.

V. Deviations between the action plan and actual data

EXPENDITURE / INVESTMENT	Total Action Plan Activities	Total Report Activities	Deviation	%
Results account expenses (with no amortisation and impairment of value of non-current assets)	3.063.821,01	2.866.846,11	206.101,26	7%
Amortisation and impairment of value of non-current assets	55.000,00	46.323,24	8.676,76	16%
Expenses subtotal	3.118.821,01	2.913.169,35	214.778,02	7%
Purchase of fixed assets	15.000,00	157.517,87	-142.517,87	-950%
Purchase of Historical Heritage Assets	0,00	0,00	0,00	
Cancellation of long-term non-trade debt	0,00	0,00	0,00	
Other applications	0,00	0,00	0,00	
Investment subtotal	15.000,00	157.517,87	-142.517,87	-950%
TOTAL	3.133.821,01	3.070.687,02	72.260,35	2%

INCOME	Total Action Plan Activities	Total Report Activities	Deviation	%
Revenues and other income from property	0,00	7,88	-7,88	
Public-sector subsidies	280.000,00	653.386,07	-373.386,07	-133%
Private contributions	2.838.821,01	2.363.811,61	475.009,40	17%
Other income	0,00	6,06	-6,06	
TOTAL	3.118.821,01	3.017.211,62	101.609,39	3%

SUMMARY OF FINANCIAL RESOURCES USED	Total Action Plan Activities	Total Report Activities	Deviation	%
IN OWN ACTIVITIES	3.078.821,01	3.024.363,78	54.457,23	2%
IN TRADE ACTIVITIES	0,00	0,00	0,00	
Other Expenses	0,00	0,00	0,00	
TOTAL	3.078.821,01	3.024.363,78	54.457,23	2%

The exceptional situation of this financial year created by the pandemic has not had as large an impact on the results of the organisation as forecasted.

Expenses mostly affected by this exceptional situation were travel expenses and expenses related to events.

The change of office in Madrid which has significantly reduced office lease expenses, has given rise to an increase in fixed assets due to leasehold improvements and purchase of new furniture.

15.2. Application of equity components for the Foundation's own use

1. Goods and rights that are part of the allocation and goods and rights that are permanently associated with the foundation's purposes.

The Foundation does not have any goods or rights that are part of the allocation, nor any that are permanently associated through an express declaration.


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2. Allocation of income and revenue

Table I. Calculation of the basis for application and minimum resources to allocate to the 2021 financial year

RESOURCES	AMOUNT
Financial year surplus	104.042,27
1.1. Positive adjustments from the accounting result (detailed in sheet 1.1)	
Allocation to depreciation and losses due to deterioration of fixed assets subject to activities in fulfilment of purposes	46.323,24
Common expenditures specific to the collection of activities carried out in compliance with the purpose (except allocation to depreciation and losses due to deterioration of fixed assets)	2.866.846,11
Result booked directly to net assets due to changes in accounting criteria or correction of errors	0,00
TOTAL NON-DEDUCTIBLE EXPENSES	2.913.169,35
1.2. Negative adjustments from the accounting result (detailed in sheet 1.2)	
Non-calculable revenues:	0,00
CALCULATION BASE	3.017.211,62
INCOME TO ALLOCATE	
Amount	3.017.211,62
Minimum % of resources to allocate to the fulfilment of purposes according to the Board of Trustee's agreement.	100,00%

Resources dedicated during the year to carry out aims

RESOURCES	IMPORTE
2. A) Common and specific expenses of activities to carry out aims	2.866.846,11
2. B) Investments in the organisation's own activity during the year (breakdown on 2.b)	157.517,67
TOTAL RESOURCES DEDICATED DURING THE YEAR	3.024.363,78
% Resources dedicated of the basis for application	100,24%

Administration Expenses

Alternative limits (Art. 33 Regulation R.D.1337/2005)	
5% of shareholder's equity	6.600,64
20% of basis for application	601.617,05
ADMINISTRATION EXPENSES FOR THE YEAR (breakdown on page 3)	
Common expenses assigned to the administration of the equity	0,00
Expenses to be reimbursed to Trustees	0,00
TOTAL ADMINISTRATIVE EXPENSES FOR THE YEAR	0,00
	Does not exceed the limit

Table II. Allocation and application of income to organisation purposes

Financial year	Basis for Application	Minimum amount of resources to apply according to Board agreement	Total resources applied in the year	% of basis for application applied as resources	DIFFERENCE between total resources applied and minimum resources to apply
2017	5.570.645,63	5.570.645,63	5.563.391,89	99,87%	-19.082,46
2018	4.194.334,23	4.194.334,23	4.540.654,13	108,26%	327.237,44
2019	3.686.854,45	3.686.854,45	3.678.106,03	99,76%	318.489,02
2020	3.036.939,09	3.036.939,09	3.003.677,54	98,90%	285.227,47
2021	3.017.211,62	3.017.211,62	3.024.363,78	100,24%	292.379,63
TOTAL	19.505.985,02	19.505.985,02	19.810.193,37		

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Financial Year	Application of resources for purposes					Total resources exercised	% of basis for application to apply as resources
	2017	2018	2019	2020	2021		
2017	5.563.391,89	7.253,74				5.570.645,63	100,00%
2018		4.187.080,49	7.253,74			4.194.334,23	100,00%
2019			3.678.106,03	8.748,42		3.686.854,45	100,00%
2020				3.003.677,54	7.152,16	3.010.829,70	99,14%
2021					3.017.211,62	3.017.211,62	100,00%
TOTAL	5.563.391,89	4.194.334,23	3.685.359,77	3.012.425,96	3.024.363,78	19.479.875,63	99,87%

3 Administrative expenses

The Foundation has not incurred in any administrative expenses as defined by current legislation.

NOTE 16. OPERATIONS WITH RELATED PARTIES

1. Transactions carried out between related parties

The Foundation is part of the international organisation Oceana, Inc. and although there is no legal union, management bodies are shared by both. The members of the Foundation's Board of Trustees are also part of the management team of Oceana, inc.

Donations made by Oceana, Inc. are recorded in the accounting books as aid from an independent organisation, recording the aid received as income, as the expenses for which it was granted are incurred.

Moreover, The Foundation also works together with other European entities of Oceana to reach common goals having signed a collaboration agreement in 2018 with Oceana UK which is still valid. An agreement has also been signed with Friends of Oceana although no aid has been received in 2021.

The invoicing between the related parties refers to payments made by either party for expenses attributable to the other party. The price established is the price invoiced by creditors according to market prices, with no added profit.

The Board of Trustees, pursuant to the provisions in its By-laws, declares that all of the positions of the Board of Trustees are altruistic, there being no remuneration or compensation to them for their dedication and collaboration with the Foundation.

2. Upper management personnel and Board of Trustees

List of Board of Trustees and Governing Body remuneration in the 2021 financial year:

The Board of Trustees	Position	Salary	Allowance	Other remuneration	TOTAL
James Frank Simon Jr.	President	0,00	0,00	0,00	0,00
Christopher Molony Sharkey	Secretary	0,00	0,00	0,00	0,00
Michael Frederik Hirshfield	Member (until March 10)	0,00	0,00	0,00	0,00
Kathryn Alloway Matthews	Member (from March 10)	0,00	0,00	0,00	0,00

Senior Management / Governing Body	Position	Salary	Allowance	Other remuneration	TOTAL
Pascale Monique Ena Moehle	Executive Director	188.812,44	0,00	0,00	188.812,44

3. Advances and credits granted to upper management personnel and Board of Trustee members

Not Applicable.

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NOTE 17. PROVISIONS AND CONTINGENCIES

Provisions recorded in 2021 are for a sum of 13.761,19 Euro, corresponding to costs that have been clearly identified and recorded in other creditors. These expenses include those notified by the High Court of Justice and still pending from 2016 for the amount of 4.175,00 Euro and further accruals in 2021 for a value of 9.586,19 Euro.

NOTE 18. PREPAID EXPENSES

The short-term prepaid expenses line has those expenses that have been booked during the year that correspond to the following year.

Account	2021	2020
480. Prepaid Expenses	11.576,63	18.938,91
TOTAL	11.576,63	18.938,91

NOTE 19. OTHER INFORMATION

1. Changes made to the Board of Trustees during the financial year

Not applicable.

2. Authorisations granted, denied, or in the process of being resolved by the Protectorate.

3. Average number of persons employed over the course of the financial year, indicating those with disabilities greater than or equal to 33%, according to the categories to which they belong.

The average number of persons employed at the Foundation during the financial year has been 22,78 in the Madrid office. An average of 21,78 have permanent contracts, and an average of 1 have temporary contracts.

The Brussels office employs an average of 6 employees through a representation office of which an average of 5 have permanent contracts and an average of 1 temporary contracts.

The Copenhagen branch employs an average of 1,41 employees with permanent contracts, through a representation office.

In Ireland we have hired staff since 2020 with an average of 1 employee with a permanent contract.

Distribution of the entity's personnel by gender during the financial year, including directors and governing bodies (yearly average).

Category	Madrid		Brussels		Copenhagen		Ireland		TOTAL 2021	
	Women	Men	Women	Men	Women	Category	Women	Men	Women	Men
Degree	15,68	5,00	4,22	1,00	1,00	0,41	1,00	0,00	21,90	6,41
First Category Supervisor	0,00	1,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1,00
First Category Skilled Worker	1,00	0,03	0,00	0,00	0,00	0,00	0,00	0,00	1,00	0,03
Second Category Skilled Worker	0,01	0,06	0,00	0,00	0,00	0,00	0,00	0,00	0,01	0,06
Assistant	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Intern	0,00	0,00	0,78	0,00	0,00	0,00	0,00	0,00	0,78	0,00
Totales	16,69	6,09	5,00	1,00	1,00	0,41	1,00	0,00	23,69	7,50

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	Madrid		Brussels		Copenhagen		Ireland		TOTAL 2020	
Category	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
Degree	15,83	4,84	3,73	1,00	0,32	0,58	0,84	0,00	20,72	6,42
First Category Supervisor	0,00	1,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1,00
First Category Skilled Worker	1,00	0,04	0,00	0,00	0,00	0,00	0,00	0,00	1,00	0,04
Second Category Skilled Worker	0,00	0,09	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,09
Assistant	0,16	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,16	0,00
Intern	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Totals	16,99	5,97	3,73	1,00	0,32	0,58	0,84	0,00	21,88	7,55

NOTE 20. POST BALANCE SHEET EVENTS

There have not been any post balance sheet events except those included in Note 1 related to change of registered address and change of Board of Trustees.

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INVENTORY

INTANGIBLE ASSETS

ACCOUNT	ITEM DESCRIPTION	ACQUISITION DATE	ACQUISITION COST	AMORTIZATION, DETERIORATIONS AND OTHER COMPENSATORY ITEMS	NET BOOK VALUE AT END OF CURRENT YEAR	NET BOOK VALUE AT END OF PRIOR YEAR	EXPENSES AND CHARGES	UTILISATION	WRITE-OFF OR ACCOUNTING RECLASSIFICATION
Computer Applications									
206	Various Office Software Licenses	2006	475,60	475,60	0,00	0,00		Own Purposes	
206	Various Office Software Licenses	2007	574,34	574,34	0,00	0,00		Own Purposes	
206	Various Office Software Licenses (Assoc. Donation)	30/06/2007	763,70	763,70	0,00	0,00		Own Purposes	
206	Ranger Max Sea Navigator	24/11/2010	1.026,60	1.026,60	0,00	0,00		Own Purposes	
206	Various Office Software Licenses Copenhagen	31/12/2010	5.285,62	5.285,62	0,00	0,00		Own Purposes	
206	Various Office Software Licenses	2011	477,90	477,90	0,00	0,00		Own Purposes	
206	Various Office Software Licenses	2013	692,60	692,60	0,00	0,00		Own Purposes	
206	Signalnet 13 License	28/12/2014	839,41	839,41	0,00	0,00		Own Purposes	
206	Followweb 7.0 Enterprise Ed	31/12/2014	12.571,90	12.571,90	0,00	0,00		Own Purposes	
206	FRIBERG New License	23/12/2014	650,70	650,70	0,00	0,00		Own Purposes	
206	Acrobat Licenses	27/01/2015	9.177,85	9.177,85	0,00	0,00		Own Purposes	
206	Photoshop Licenses	27/01/2015	632,83	632,83	0,00	0,00		Own Purposes	
206	Photostation Pro Update	30/01/2015	484,00	484,00	0,00	0,00		Own Purposes	
	TOTAL INTANGIBLE ASSETS		33.653,05	33.653,05	0,00	0,00			

TANGIBLE FIXED ASSETS

ACCOUNT	ITEM DESCRIPTION	ACQUISITION DATE	ACQUISITION COST	AMORTIZATION, DETERIORATIONS AND OTHER COMPENSATORY ITEMS	NET BOOK VALUE AT END OF CURRENT YEAR	NET BOOK VALUE AT END OF PRIOR YEAR	EXPENSES AND CHARGES	UTILISATION	WRITE-OFF OR ACCOUNTING RECLASSIFICATION
Technical Installations									
212	Wiring and Office Network	30/09/2000	0,00	0,00	0,00	0,00		Own Purposes	X
212	Telephone Installation	12/11/2006	0,00	0,00	0,00	0,00		Own Purposes	X
212	Office Air-Conditioning	29/09/2006	0,00	0,00	0,00	0,00		Own Purposes	X
212	Videosurveillance system	19/09/2010	2.313,16	1.456,90	856,26	1.133,82		Own Purposes	
212	Alarm system Brussels	31/05/2021	1.031,32	164,66	866,66	0,00		Own Purposes	
Furnishings and Appliances									
216	Furnishings and Appliances (Assoc. Donation)	30/06/2007	16.824,09	16.824,09	0,00	0,00		Own Purposes	X
216	Furnishings and appliances	2006	617,85	617,85	0,00	0,00		Own Purposes	X
216	Furnishings and appliances	2007	2.031,10	2.031,10	0,00	0,00		Own Purposes	X
216	Furnishings and appliances	2008	1.342,02	1.342,02	0,00	0,00		Own Purposes	
216	Furnishings and appliances	2009	1.005,72	1.005,72	0,00	0,00		Own Purposes	
216	Furnishings and appliances	2010	335,70	335,70	0,00	0,00		Own Purposes	
216	Furnishings and appliances	2011	682,98	682,98	0,00	26,78		Own Purposes	
216	Furnishings and appliances	2015	92444	558,85	307,59	459,99		Own Purposes	
216	Furnishings and appliances	2016	3.438,25	1.022,86	1.515,39	1.859,07		Own Purposes	
216	Furnishings and appliances	2017	4.693,20	2.385,87	2.217,33	2.589,29		Own Purposes	
216	Furnishings and appliances	2021	16.325,99	1.201,40	15.124,59	0,00		Own Purposes	
Information Processing Equipment									
217	Computer material: computers and others	2006	958,51	958,51	0,00	0,00		Own Purposes	
217	Computer material: computers and others	2012	549,00	549,00	0,00	0,00		Own Purposes	
217	Brussels Printer	08/11/2012	0,00	0,00	0,00	0,00		Own Purposes	X
217	Computer material: computers and others	2013	908,25	908,25	0,00	0,00		Own Purposes	X
217	Computer material: computers and others	2014	11.287,95	11.287,95	0,00	0,00		Own Purposes	
217	Computer material: computers and others	2015	12.250,49	12.250,49	0,00	0,00		Own Purposes	
217	Madrid Printers	07/12/2015	2.119,92	2.119,92	0,00	0,00		Own Purposes	
217	Computer material: computers and others	2016	22.729,61	22.729,61	0,00	0,00		Own Purposes	
217	Computer material: computers and others	2017	28.914,71	28.914,71	0,00	4.634,54		Own Purposes	
217	Computer material: computers and others	2018	6.729,15	5.466,70	1.262,65	2.944,81		Own Purposes	
217	Computer material: computers and others	07/07/2020	1.337,35	495,90	841,15	1.175,47		Own Purposes	
217	Computer material: computers and others	10/08/2020	992,10	338,99	653,21	901,23		Own Purposes	
217	Computer material: computers and others	10/09/2020	739,19	241,78	497,31	682,11		Own Purposes	
217	Computer material: computers and others	05/10/2020	1.103,16	341,78	761,68	1.037,56		Own Purposes	
217	Computer material: Network switches	22/12/2020	5.799,13	1.480,08	4.313,45	5.763,29		Own Purposes	
217	Computer material: computers and others	20/12/2020	20.334,72	5.111,52	15.223,20	20.306,40		Own Purposes	
217	Computer material: APC Smart-UPS 3000V	22/03/2021	2.188,19	424,68	1.764,81	0,00		Own Purposes	
217	Computer material: computers and others	05/04/2021	780,19	144,26	636,73	0,00		Own Purposes	
217	Computer material: computers and others	21/12/2021	4.468,15	31,02	4.437,93	0,00		Own Purposes	

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Signed: The Secretary


Signed: The Member


Approved by: The President

ACCOUNT	ITEM DESCRIPTION	ACQUISITION DATE	ACQUISITION COST	AMORTIZATION, DEPRECIATION AND OTHER COMPENSATORY ITEMS	NET BOOK VALUE AT END OF CURRENT YEAR	NET BOOK VALUE AT END OF PRIOR YEAR	EXPENSES AND CHARGES	UTILISATION	WRITE-OFF OR ACCOUNTING RECLASSIFI- CATION
Transportation Items									
218	Fordifi	16/01/2007	348,84	348,84	0,00	0,00		Own Purposes	
218	1 TM Light Crane	18/12/2009	850,98	850,98	0,00	0,00		Own Purposes	
218	Closed Box Trailer 220*130*130	28/12/2009	1.956,20	1.956,20	0,00	0,00		Own Purposes	
218	Sixone Open Professionalraft	29/12/2009	44.415,34	44.415,34	0,00	0,00		Own Purposes	
218	Nissan Navara	04/12/2013	23.385,13	23.385,13	0,00	0,00		Own Purposes	
218	Nissan Navara Head	20/03/2014	2.511,72	2.511,72	0,00	237,38		Own Purposes	
218	LBN 7202 C Trailer	24/12/2014	6.429,84	6.429,84	0,00	0,00		Own Purposes	
Other Fixed Assets									
219	Other Assets	30/06/2007	1.051,35	1.051,35	0,00	0,00		Own Purposes	X
219	Other Assets	2006	0,00	0,00	0,00	0,00		Own Purposes	X
219	GT0 1.5 Mw winch for MV/BO for Ranger	16/05/2007	31.227,34	31.227,34	0,00	0,00		Own Purposes	
219	Other Assets	2008	2.528,80	2.528,80	0,00	0,00		Own Purposes	
219	Other Assets	2009	10.706,75	10.706,75	0,00	0,00		Own Purposes	
219	Other Assets	2010	3.329,87	3.329,87	0,00	0,00		Own Purposes	
219	Leica CM 2500 for transmitted light	31/12/2010	13.473,24	13.473,24	0,00	0,00		Own Purposes	
219	Other Assets	2011	6.876,20	6.876,20	0,00	628,78		Own Purposes	
219	Laboratory Material	2011	23.141,13	23.141,13	0,00	0,00		Own Purposes	
219	Broadband Transducer	20/12/2016	5.720,00	3.452,75	2.267,25	2.953,65		Own Purposes	
219	Water treatment unit	21/12/2016	19.257,15	11.617,25	7.639,90	9.950,74		Own Purposes	
219	Generator	31/12/2016	16.346,64	9.608,08	6.538,56	8.500,20		Own Purposes	
219	Sony Camera	12/05/2017	739,88	343,21	396,67	470,71		Own Purposes	
219	Avaya terminals	11/12/2017	5.225,87	2.118,93	3.106,94	3.629,54		Own Purposes	
219	Other Assets - Autosleiver	16/05/2017	7.312,71	4.977,51	2.335,20	3.432,12		Own Purposes	
219	Avaya terminals	09/05/2019	2.825,35	747,65	2.077,70	2.360,18		Own Purposes	
219	Sibu Pro RGV	08/11/2019	15.023,37	3.887,20	11.156,08	12.958,84		Own Purposes	
219	Rack Connections	30/12/2020	1.355,74	248,60	1.107,14	1.355,74		Own Purposes	
219	New office works GV-62	06/04/2021	130.725,03	10.245,63	111.479,40	0,00		Own Purposes	
219	New office works GV-62 vlyh	24/05/2021	1.996,50	244,78	1.751,72	0,00		Own Purposes	
	TOTAL FIXED ASSETS		555.520,66	354.324,36	201.196,30	90.001,87			

LONG-TERM FINANCIAL ASSETS

ACCOUNT	ITEM DESCRIPTION	ACQUISITION DATE	ACQUISITION COST	AMORTIZATION, DEPRECIATION AND OTHER COMPENSATORY ITEMS	NET BOOK VALUE AT END OF CURRENT YEAR	NET BOOK VALUE AT END OF PRIOR YEAR	EXPENSES AND CHARGES	UTILISATION	WRITE-OFF OR ACCOUNTING RECLASSIFI- CATION
Guarantees and established deposits									
275	Brussels Office Rent Guarantee	26/02/2010	8.400,03	0,00	8.400,03	8.400,03		Own Purposes	
270	Warehouse Rent Guarantee	18/07/2009	1.600,00	0,00	1.600,00	1.600,00		Own Purposes	
270	Madrid Office Rent Guarantee	04/02/2016	0,00	0,00	0,00	22.144,80		Own Purposes	X
270	Madrid Office Rent Guarantee	30/10/2020	21.000,00	0,00	21.000,00	21.000,00		Own Purposes	
	TOTAL LONG-TERM FINANCIAL ASSETS		21.004,03	-	21.004,03	51.150,83			

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Signed: The Secretary


Signed: The Member


Approved by: The President

PREPARATION AND APPROVAL OF ACCOUNTS

The Annual Accounts that include the Balance Sheet, the Profit and Loss Account and the Report were prepared on 5 March 2022, are drafted on a total of 42 pages and are approved by the Board of Trustees on the date recorded on the certificate of minutes and according to valid laws,

Signature:  James Frank Simon Jr, President	Signature:  Christopher Molony Sharkey Secretary
Signature:  Kathryn Alloway Matthews Member	

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SUBSCRIBED AND SWORN to, by James F. Simon, Jr. and Christopher M. Sharkey, and Kathryn Alloway Matthews, before me, a Notary Public on this 17th day of July, 2022.

DISTRICT OF COLUMBIA

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)SS.

CITY OF WASHINGTON

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My Commission Expires:

10/14/25


Signature of Notary Public

Printed Name Leslie LaRose
Notary Public, District of Columbia
My Commission Expires 10/14/2025

Stamp or Seal



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